

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

August 31, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 91.67%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	35,752,468	886,352	34,218,172	95.71%	A
FRANCHISE FEES	2,896,800	145,358	2,424,736	83.70%	B
LICENSES AND PERMITS	1,079,430	109,033	1,281,881	118.76%	C
INTERGOVERNMENTAL REV.	2,673,532	108,896	2,552,325	95.47%	
SERVICE FEES	4,008,588	465,855	3,539,126	88.29%	D
COURT FEES	248,950	24,764	284,800	114.40%	E
INTEREST INCOME	25,000	51,941	124,809	499.24%	F
MISCELLANEOUS INCOME	289,339	38,313	447,918	154.81%	
OTHER FINANCING SOURCES	2,488,645	100	5,523,139	221.93%	G
<b>REVENUES</b>	<b>49,462,752</b>	<b>1,830,612</b>	<b>50,396,906</b>	<b>101.89%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	H
<b>TOTAL REVENUES</b>	<b>50,895,405</b>	<b>1,830,612</b>	<b>50,396,906</b>	<b>99.02%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	97,263	3,630	43,026	44.24%	
CITY MANAGER	1,329,836	89,674	1,089,043	81.89%	
CITY SECRETARY	388,450	21,590	278,088	71.59%	
CITY ATTORNEY	170,000	23,452	163,324	96.07%	
FINANCE	1,221,631	64,893	1,055,650	86.41%	
FACILITIES	978,273	87,670	711,484	72.73%	
MUNICIPAL COURT	530,514	36,662	404,609	76.27%	
HUMAN RESOURCES	743,111	86,366	665,430	89.55%	
PURCHASING	284,296	25,024	199,020	70.00%	
INFORMATION TECHNOLOGY	2,127,721	110,268	1,538,302	72.30%	
POLICE	12,468,653	859,867	10,503,784	84.24%	
FIRE	11,770,803	884,468	9,457,069	80.34%	
EMERGENCY COMMUNICATIONS	2,251,800	245,024	1,744,983	77.49%	
ANIMAL CONTROL	559,267	45,440	423,178	75.67%	
PLANNING	330,908	23,910	274,664	83.00%	
BUILDING INSPECTION	588,630	28,307	483,528	82.14%	
CODE ENFORCEMENT	262,419	17,644	200,252	76.31%	
STREETS	5,073,738	336,378	3,182,699	62.73%	I
PARKS	2,838,034	342,658	2,447,636	86.24%	
LIBRARY	2,178,698	187,140	1,722,696	79.07%	
COMBINED SERVICES	11,241,562	1,112,672	10,710,201	95.27%	J
<b>TOTAL EXPENDITURES</b>	<b>57,435,607</b>	<b>4,632,737</b>	<b>47,298,666</b>	<b>82.35%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-6,540,202</b>	<b>-2,802,125</b>	<b>3,098,240</b>	<b>16.67%</b>	
<p>A. Property Tax Collections for FY21-22 as of August 31, 2022 are 99.5%, in comparison to FY20-21 for the same time period of 100%. Sales tax is on a 2 month lag and nine months have been received. Sales tax is up 9.96% from August 2021 and up 9% fiscal YTD.</p> <p>B. Franchise Fees are mostly paid quarterly. Cable and Telephone fees will be underbudget about \$200k due legislature changes and customers opting for streaming services which do not pay franchise fees.</p> <p>C. Licenses and Permits: New Dwelling Permits are up 37% from August YTD 2021 due to the new fee structure.</p> <p>D. Service Fees: Trash fees are on a one month lag and only ten months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Municipal Court Fees are up 12% from August 2021 YTD.</p> <p>F. The blended interest rate on our investment pools has increased from .02% in Oct 2021 to 2.05% in August 2022.</p> <p>G. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>H. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>I. \$390,000 will be carried forward to FY 2023 for Stone Road repairs.</p> <p>J. \$6.2 million transfer to Community Investment Fund.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	25,091,934	3,188,570	21,742,350	86.65%	<b>K</b>
INTEREST INCOME	8,500	29,065	63,724	749.69%	<b>L</b>
MISCELLANEOUS INCOME	70,000	1,525	6,628	9.47%	
OTHER FINANCING SOURCES	31,841	0	39,384	123.69%	<b>M</b>
<b>REVENUES</b>	<b>25,202,275</b>	<b>3,219,160</b>	<b>21,852,086</b>	<b>86.71%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	<b>N</b>
<b>TOTAL REVENUES</b>	<b>27,960,285</b>	<b>NA</b>	<b>21,852,086</b>	<b>78.15%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	1,106,839	20,988	705,353	63.73%	
UTILITIES - WATER	5,660,591	129,836	2,601,857	45.96%	<b>O</b>
CITY ENGINEER	447,538	56,763	349,127	78.01%	
UTILITIES - SEWER	1,352,231	85,978	976,595	72.22%	
UTILITY BILLING	1,320,992	70,849	985,840	74.63%	
COMBINED SERVICES	16,206,747	1,190,164	15,559,401	96.01%	<b>P</b>
<b>TOTAL EXPENDITURES</b>	<b>26,094,938</b>	<b>1,554,578</b>	<b>21,178,173</b>	<b>81.16%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>1,865,347</b>	<b>1,664,583</b>	<b>673,913</b>	<b>-3.00%</b>	
<p>K. Most Utility Fund Revenue is on a one month lag and only 10 months have been received.</p> <p>L. The blended interest rate on our investment pools has increased from .02% in Oct 2021 to 2.05% in August 2022.</p> <p>M. Insurance recoveries for damage to Newport Harbor Pump Station.</p> <p>N. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000</p> <p>O. Pump station generators (totaling approx. \$1.6m) have not been completed and will be carried forward to FY 2023.</p> <p>P. Annual transfer to the General Fund of \$2.4 million. Other expenses include payments to NTMWD for water minimum and sewer treatment.</p>					