

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	3,789,966.00	3,789,966.00	429,696.16	3,084,742.15	-705,223.85	18.61 %
	Category: 400 - Taxes Total:	3,789,966.00	3,789,966.00	429,696.16	3,084,742.15	-705,223.85	18.61%
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	0.00	6,639.16	639.16	110.65 %
	Category: 460 - Interest Income Total:	6,000.00	6,000.00	0.00	6,639.16	639.16	10.65%
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	132,240.00	132,240.00	11,755.00	122,435.00	-9,805.00	7.41 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	0.00	1,544.96	1,544.96	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	2,601,116.00	2,601,116.00	0.00	-70,386.08	-2,671,502.08	102.71 %
	Category: 480 - Miscellaneous Income Total:	2,733,356.00	2,733,356.00	11,755.00	53,593.88	-2,679,762.12	98.04%
Category: 490 - Transfers In & Other Financing Sources							
111-4000-49325	BANK NOTE PROCEEDS	0.00	16,216,000.00	0.00	16,216,000.00	0.00	0.00 %
	Category: 490 - Transfers In & Other Financing Sources Total:	0.00	16,216,000.00	0.00	16,216,000.00	0.00	0.00%
	Revenue Total:	6,529,322.00	22,745,322.00	441,451.16	19,360,975.19	-3,384,346.81	14.88%
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	286,558.00	286,558.00	22,960.83	250,966.90	35,591.10	12.42 %
111-5611-51130	OVERTIME	0.00	0.00	0.00	222.52	-222.52	0.00 %
111-5611-51140	LONGEVITY PAY	729.00	729.00	0.00	724.00	5.00	0.69 %
111-5611-51310	TMRS	44,530.00	44,530.00	3,524.04	38,552.00	5,978.00	13.42 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	49,304.00	49,304.00	3,836.94	35,325.50	13,978.50	28.35 %
111-5611-51420	LONG-TERM DISABILITY	1,707.00	1,707.00	0.00	357.36	1,349.64	79.07 %
111-5611-51440	FICA	18,623.00	18,623.00	1,298.95	14,365.82	4,257.18	22.86 %
111-5611-51450	MEDICARE	4,355.00	4,355.00	303.78	3,359.69	995.31	22.85 %
111-5611-51470	WORKERS COMP PREMIUM	378.00	390.56	0.00	390.55	0.01	0.00 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	0.23	40.29	1,039.71	96.27 %
	Category: 510 - Personnel Services Total:	407,264.00	407,276.56	31,924.77	344,304.63	62,971.93	15.46%
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	259.04	3,926.77	1,073.23	21.46 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	71.70	228.30	76.10 %
111-5611-52810	FOOD SUPPLIES	6,100.00	6,100.00	183.06	3,186.32	2,913.68	47.77 %
	Category: 520 - Supplies Total:	11,400.00	11,400.00	442.10	7,184.79	4,215.21	36.98%
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	9,258.00	0.00	8,958.50	299.50	3.24 %
111-5611-54810	COMPUTER HARD/SOFTWARE	5,500.00	5,500.00	125.00	4,249.99	1,250.01	22.73 %
	Category: 540 - Materials for Maintenance Total:	8,000.00	14,758.00	125.00	13,208.49	1,549.51	10.50%
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	1,043,973.00	1,043,973.00	30,073.34	324,714.18	719,258.82	68.90 %
111-5611-56040	SPECIAL SERVICES	118,156.00	4,482,539.00	20,258.52	2,219,218.45	2,263,320.55	50.49 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	18,650.00	69,859.47	59,240.53	45.89 %
111-5611-56090	COMMUNITY DEVELOPMENT	52,050.00	52,050.00	13,850.00	44,479.94	7,570.06	14.54 %
111-5611-56110	COMMUNICATIONS	6,400.00	6,400.00	394.00	4,621.44	1,778.56	27.79 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	22,500.00	4,500.00	16.67 %
111-5611-56210	TRAVEL & TRAINING	74,600.00	74,600.00	5,555.25	50,643.36	23,956.64	32.11 %
111-5611-56250	DUES & SUBSCRIPTIONS	39,810.00	56,010.00	4,221.99	54,421.66	1,588.34	2.84 %
111-5611-56310	INSURANCE	6,303.00	6,303.00	0.00	5,458.01	844.99	13.41 %
111-5611-56510	AUDIT & LEGAL SERVICES	33,000.00	33,000.00	3,463.50	17,434.00	15,566.00	47.17 %

Budget Report

For Fiscal: 2021-2022 Period Ending: 08/31/2022

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	262,800.00	11,160.00	137,552.55	125,247.45	47.66 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	237.55	1,770.87	629.13	26.21 %
Category: 560 - Contractual Services Total:		1,620,292.00	6,176,175.00	110,114.15	2,952,673.93	3,223,501.07	52.19%
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	694,127.33	5,443,700.71	46,780.39	4,994,183.09	449,517.62	8.26 %
111-5611-57415	INTEREST EXPENSE	315,135.79	391,235.38	55,886.08	282,471.56	108,763.82	27.80 %
Category: 570 - Debt Service & Capital Replacement Total:		1,009,263.12	5,834,936.09	102,666.47	5,276,654.65	558,281.44	9.57%
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	0.00	4,142,718.16	154,225.57	4,053,970.42	88,747.74	2.14 %
111-5611-58210	STREETS & ALLEYS	2,175,000.00	0.00	0.00	0.00	0.00	0.00 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	-159,325.57	-4,054,591.91	4,054,591.91	0.00 %
Category: 580 - Capital Outlay Total:		2,175,000.00	4,142,718.16	-5,100.00	-621.49	4,143,339.65	100.02%
Expense Total:		5,231,219.12	16,587,263.81	240,172.49	8,593,405.00	7,993,858.81	48.19%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):		1,298,102.88	6,158,058.19	201,278.67	10,767,570.19	4,609,512.00	-74.85%
Report Surplus (Deficit):		1,298,102.88	6,158,058.19	201,278.67	10,767,570.19	4,609,512.00	-74.85%

Group Summary

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	3,789,966.00	3,789,966.00	429,696.16	3,084,742.15	-705,223.85	18.61%
460 - Interest Income	6,000.00	6,000.00	0.00	6,639.16	639.16	10.65%
480 - Miscellaneous Income	2,733,356.00	2,733,356.00	11,755.00	53,593.88	-2,679,762.12	98.04%
490 - Transfers In & Other Financing Sources	0.00	16,216,000.00	0.00	16,216,000.00	0.00	0.00%
Revenue Total:	6,529,322.00	22,745,322.00	441,451.16	19,360,975.19	-3,384,346.81	14.88%
Expense						
510 - Personnel Services	407,264.00	407,276.56	31,924.77	344,304.63	62,971.93	15.46%
520 - Supplies	11,400.00	11,400.00	442.10	7,184.79	4,215.21	36.98%
540 - Materials for Maintenance	8,000.00	14,758.00	125.00	13,208.49	1,549.51	10.50%
560 - Contractual Services	1,620,292.00	6,176,175.00	110,114.15	2,952,673.93	3,223,501.07	52.19%
570 - Debt Service & Capital Replacement	1,009,263.12	5,834,936.09	102,666.47	5,276,654.65	558,281.44	9.57%
580 - Capital Outlay	2,175,000.00	4,142,718.16	-5,100.00	-621.49	4,143,339.65	100.02%
Expense Total:	5,231,219.12	16,587,263.81	240,172.49	8,593,405.00	7,993,858.81	48.19%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	1,298,102.88	6,158,058.19	201,278.67	10,767,570.19	4,609,512.00	-74.85%
Report Surplus (Deficit):	1,298,102.88	6,158,058.19	201,278.67	10,767,570.19	4,609,512.00	-74.85%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	1,298,102.88	6,158,058.19	201,278.67	10,767,570.19	4,609,512.00
Report Surplus (Deficit):	1,298,102.88	6,158,058.19	201,278.67	10,767,570.19	4,609,512.00

Wylie Economic Development Corporation
Statement of Net Position
As of August 31, 2022

Assets

Cash and cash equivalents	\$ 10,663,562.08	
Receivables	\$ 40,000.00	Note 1
Inventories	\$ 16,189,368.61	
Prepaid Items	\$ -	
Total Assets	\$ 26,892,930.69	

Deferred Outflows of Resources

Pensions	\$ 75,630.55
Total deferred outflows of resources	\$ 75,630.55

Liabilities

Accounts Payable and other current liabilities	\$ 14,677.66	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 88,845.68	Note 3
Due in more than one year	\$ 16,255,182.25	
Total Liabilities	\$ 16,359,905.59	

Deferred Inflows of Resources

Pensions	\$ (45,385.41)
Total deferred inflows of resources	\$ (45,385.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 10,563,270.24
Total Net Position	\$ 10,563,270.24

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301

Account	Name	Balance
Fund: 111 - WYLIE ECONOMIC DEVEL CORP		
Assets		
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	10,647,881.29
111-1000-10115	CASH - WEDC - INWOOD	0.00
111-1000-10135	ESCROW	0.00
111-1000-10180	DEPOSITS	2,000.00
111-1000-10198	OTHER - MISC CLEARING	0.00
111-1000-10341	TEXPOOL	0.00
111-1000-10343	LOGIC	0.00
111-1000-10481	INTEREST RECEIVABLE	0.00
111-1000-11511	ACCTS REC - MISC	0.00
111-1000-11517	ACCTS REC - SALES TAX	0.00
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00
111-1000-12996	LOAN RECEIVABLE	0.00
111-1000-12997	ACCTS REC - JTM TECH	0.00
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	40,000.00
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00
111-1000-14116	INVENTORY - LAND & BUILDINGS	16,189,368.61
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00
111-1000-14310	PREPAID EXPENSES - MISC	0.00
111-1000-14410	DEFERRED OUTFLOWS	698,867.00
Total Assets:		27,578,116.90
		<u>27,578,116.90</u>
Liability		
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00
111-2000-20111	MEDICARE PAYABLE	0.00
111-2000-20112	CHILD SUPPORT PAYABLE	0.00
111-2000-20113	CREDIT UNION PAYABLE	0.00
111-2000-20114	IRS LEVY PAYABLE	0.00
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	5,550.79
111-2000-20117	TMRS PAYABLE	0.00
111-2000-20118	ROTH IRA PAYABLE	0.00
111-2000-20119	WORKERS COMP PAYABLE	0.00
111-2000-20120	FICA PAYABLE	0.00
111-2000-20121	TEC PAYABLE	0.00
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00
111-2000-20123	ALIMONY PAYABLE	0.00
111-2000-20124	BANKRUPTCY PAYABLE	0.00
111-2000-20125	VALIC DEFERRED COMP	0.00
111-2000-20126	ICMA PAYABLE	0.00
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	8,937.28
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00
111-2000-20132	EMP CARE FLITE	12.00
111-2000-20133	Unemployment Comp Payable	6.45
111-2000-20151	ACCRUED WAGES PAYABLE	0.00
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	171.14
111-2000-20199	MISC PAYROLL PAYABLE	0.00
111-2000-20201	AP PENDING	0.00
111-2000-20210	ACCOUNTS PAYABLE	0.00
111-2000-20530	PROPERTY TAXES PAYABLE	0.00
111-2000-20540	NOTES PAYABLE	698,867.00
111-2000-20810	DUE TO GENERAL FUND	0.00

Balance Sheet
As Of 08/31/2022

Account	Name	Balance
111-2000-22270	DEFERRED INFLOW	0.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
Total Liability:		714,744.66

Equity

111-3000-34110	FUND BALANCE - RESERVED	0.00
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	16,095,802.05
Total Beginning Equity:		16,095,802.05
Total Revenue		19,360,975.19
Total Expense		8,593,405.00
Revenues Over/Under Expenses		10,767,570.19
Total Equity and Current Surplus (Deficit):		26,863,372.24
Total Liabilities, Equity and Current Surplus (Deficit):		<u>27,578,116.90</u>

Balance Sheet

As Of 08/31/2022

Account	Name	Balance
Fund: 922 - GEN LONG TERM DEBT (WEDC)		
Assets		
922-1000-10312	GOVERNMENT NOTES	0.00
922-1000-18110	LOAN - WEDC	0.00
922-1000-18120	LOAN - BIRMINGHAM	0.00
922-1000-18210	AMOUNT TO BE PROVIDED	0.00
922-1000-18220	BIRMINGHAM LOAN	0.00
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	39,535.29
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	3,027.00
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	-37,953.52
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	71,021.78
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-44,574.41
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-811.00
Total Assets:		30,245.14
		<u>30,245.14</u>
Liability		
922-2000-20310	COMPENSATED ABSENCES PAYABLE	0.00
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	32,300.82
922-2000-21410	ACCRUED INTEREST PAYABLE	9,604.44
922-2000-28205	WEDC LOANS/CURRENT	46,940.42
922-2000-28220	BIRMINGHAM LOAN	0.00
922-2000-28230	INWOOD LOAN	0.00
922-2000-28232	ANB LOAN/EDGE	0.00
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00
922-2000-28235	ANB LOAN	0.00
922-2000-28236	ANB CONSTRUCTION LOAN	0.00
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00
922-2000-28238	ANB LOAN/BUCHANAN	0.00
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00
922-2000-28240	HUGHES LOAN	0.00
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	0.00
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	0.00
922-2000-28246	GOVCAP LOAN/KIRBY	7,846,537.60
922-2000-28247	JARRARD LOAN	144,081.16
922-2000-28248	GOVCAP LOAN/SERIES 2022	8,067,548.32
922-2000-28250	CITY OF WYLIE LOAN	0.00
922-2000-28260	PRIME KUTS LOAN	0.00
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00
922-2000-28290	HOBART/COMMERCE LOAN	0.00
922-2000-29150	NET PENSION LIABILITY	185,989.17
922-2000-29151	SDBF LIABILITY	11,026.00
Total Liability:		16,344,027.93
Equity		
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-4,971,701.88
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00
Total Beginning Equity:		-5,091,965.88
Total Revenue		-16,216,000.00
Total Expense		-4,994,183.09
Revenues Over/Under Expenses		-11,221,816.91
Total Equity and Current Surplus (Deficit):		-16,313,782.79
Total Liabilities, Equity and Current Surplus (Deficit):		<u>30,245.14</u>

Wylie Economic Development Corporation

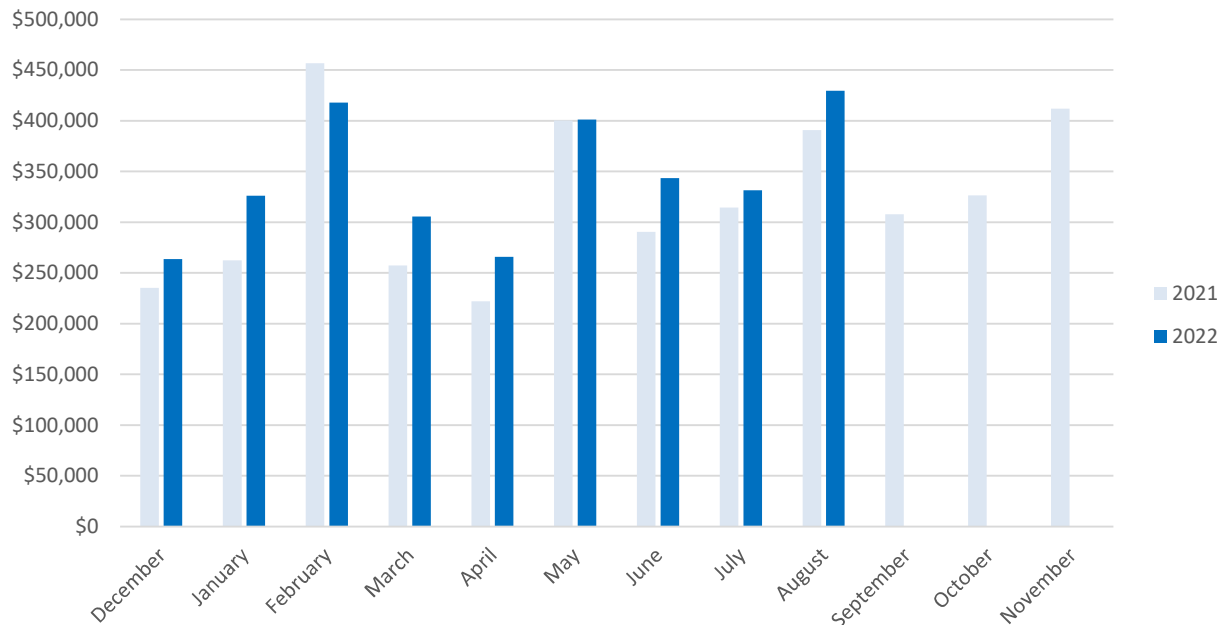
SALES TAX REPORT

August 31, 2022

BUDGETED YEAR

MONTH	FY 2019	FY 2020	FY 2021	FY 2022	DIFF 21 vs. 22	% DIFF 21 vs. 22
DECEMBER	\$ 214,867.15	\$ 226,663.94	\$ 235,381.33	\$ 263,577.66	\$ 28,196.33	11.98%
JANUARY	\$ 223,749.61	\$ 218,520.22	\$ 262,263.52	\$ 326,207.92	\$ 63,944.40	24.38%
FEBRUARY	\$ 307,366.66	\$ 362,129.18	\$ 456,571.35	\$ 417,896.79	\$ (38,674.56)	-8.47%
MARCH	\$ 208,222.32	\$ 228,091.34	\$ 257,187.91	\$ 305,605.50	\$ 48,417.59	18.83%
APRIL	\$ 182,499.53	\$ 203,895.57	\$ 221,881.55	\$ 265,773.80	\$ 43,892.25	19.78%
MAY	\$ 274,299.18	\$ 289,224.35	\$ 400,371.70	\$ 401,180.20	\$ 808.50	0.20%
JUNE	\$ 234,173.88	\$ 239,340.35	\$ 290,586.92	\$ 343,371.26	\$ 52,784.34	18.16%
JULY	\$ 215,107.94	\$ 296,954.00	\$ 314,559.10	\$ 331,432.86	\$ 16,873.76	5.36%
AUGUST	\$ 283,602.93	\$ 325,104.34	\$ 390,790.76	\$ 429,696.16	\$ 38,905.40	9.96%
SEPTEMBER	\$ 243,048.40	\$ 259,257.89	\$ 307,681.15	\$ -	\$ -	0.00%
OCTOBER	\$ 224,875.38	\$ 249,357.02	\$ 326,382.38	\$ -	\$ -	0.00%
NOVEMBER	\$ 308,324.41	\$ 384,953.89	\$ 411,813.32	\$ -	\$ -	0.00%
Sub-Total	\$ 2,920,137.37	\$ 3,283,492.09	\$ 3,875,470.98	\$ 3,084,742.14	\$ 255,148.01	11.13%
Total	\$ 2,920,137.37	\$ 3,283,492.09	\$ 3,875,470.98	\$ 3,084,742.14	\$ 255,148.01	11.13%

WEDC Sales Tax Analysis



*** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months.
Example: August SlsTx Revenue is actually June SlsTx and is therefore the 9th allocation in FY22.