

Wylie Economic Development Corporation  
Statement of Net Position  
As of March 31, 2025

**Assets**

Cash and cash equivalents	\$ 12,166,553.25	
Receivables	\$ 684,000.00	<i>Note 1</i>
Inventories	\$ 14,063,964.34	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 26,914,517.59</b>	

**Deferred Outflows of Resources**

Pensions	\$ 84,397.55
<b>Total deferred outflows of resources</b>	<b>\$ 84,397.55</b>

**Liabilities**

Accounts Payable and other current liabilities	\$ 278,037.26	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 375,805.29	<i>Note 3</i>
Due in more than one year	\$ 14,482,701.43	
<b>Total Liabilities</b>	<b>\$ 15,137,743.98</b>	

**Deferred Inflows of Resources**

Pensions	\$ (8,542.41)
<b>Total deferred inflows of resources</b>	<b>\$ (8,542.41)</b>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	\$ 11,852,628.75
<b>Total Net Position</b>	<b>\$ 11,852,628.75</b>

*Note 1: Includes incentives in the form of forgivable loans for \$34,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$32,301*