

**AGENDA REPORT**

<b>Meeting Date:</b>	<u>April 22, 2022</u>	<b>Item Number:</b>	<u>B</u>
<b>Prepared By:</b>	<u>Jason Greiner</u>	<b>Account Code:</b>	<u></u>
<b>Date Prepared:</b>	<u>4/18/22</u>	<b>Exhibits:</b>	<u>5</u>

**Subject**

Consider and act upon approval of the March 2022 WEDC Treasurer’s Report.

**Recommendation**

Motion to approve the March 2022 WEDC Treasurer’s Report.

**Discussion**

Presented for the Board’s review and approval is the March 2022 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and the Quarterly Performance Agreement Summary.

**REVENUES:**

Sales Tax Revenue earned in January allocated in March, was \$305,605, an increase of 18.83% over the same period in 2021.

**EXPENSES:**

Incentives

\$33,000	American Entitlements- Incentive 1 of 1
\$46,500	AXL, LLC- Incentive 1 of up to 4
\$45,000	Savannah Woodbridge- Incentive 2 of 2

Special Services

\$1,479,200	NTMWD Water Line- Relocation Construction Costs
\$29,140	NTMWD Water Line- Additional Design Engineering
\$69,181.20	CalHar Construction- FM 544 Water Line Extension
\$16,585.29	Oncor Electric Delivery- Utility Relocation- Hwy 78 & Brown

Engineering/Architecture

\$9,575	Cardinal Strategies- Flood Study- Hooper/Steel
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Land Purchase

\$185,357.52	305 S Ballard- Purchase
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**ADDITIONAL NOTE:**

March Financials reflect the Budget Amendments approved by the WEDC Board on February 17, 2022, with City Council approval on February 22, 2022 as seen below:

*Expenses**111-5611-56040 Special Services*

- *Tree Removal at State Hwy 78/Brown* \$ 49,800
- *NTMWD Water Line Relocation* \$1,479,200\*
- *NTMWD Additional Design Engineering* \$ 29,140\*
- *NTMWD Inspection Cost* \$ 107,200\*

*111-5611-58110 Land-Purchase Price*

- *Additional Properties* \$ 265,000

*111-5611-56570 Engineering & Architecture*

- *Flood Study State Hwy 78/Alanis* \$ 63,500
- *Flood Study Hooper/Steel* \$ 38,300

\*These items were formerly budgeted as Capital Outlay in Streets/Alleys, but Finance has asked that these items be moved to Special Services. Staff will work with Finance to better delineate the expenses in Special Services in FY22-23. Staff is concerned that the \$1,962,496 expense will only lead to additional questions from Citizens and Council if it is not broken out into Real Estate, Infrastructure, and Misc. line items.