

# Wylie Economic Development Corporation

## PERFORMANCE AGREEMENT REPORT

March 31, 2021

| PERFORMANCE AGREEMENTS      | TOTAL<br>INCENTIVE            | BUDGETED YEAR               |                             |                            |                    |                    | REMAINING<br>AFTER<br>CURRENT FY | PREVIOUS FY<br>PAYMENTS       | TOTAL<br>INCENTIVE            |   |
|-----------------------------|-------------------------------|-----------------------------|-----------------------------|----------------------------|--------------------|--------------------|----------------------------------|-------------------------------|-------------------------------|---|
|                             |                               | FY 2022                     | FY 2023                     | FY 2024                    | FY 2025            | FY 2026            |                                  |                               |                               |   |
| CSD WOODBRIDGE              | \$ 1,100,000.00               | \$ 140,000.00               | \$ 43,926.07                | \$ -                       | \$ -               | \$ -               | \$ 43,926.07                     | \$ 916,073.93                 | \$ 1,100,000.00               | A |
| BALLERS ELITE- THE LAB, LLC | \$ 20,000.00                  | \$ 20,000.00                | \$ -                        | \$ -                       | \$ -               | \$ -               | \$ -                             | \$ -                          | \$ 20,000.00                  |   |
| DW WYLIE                    | \$ 15,000.00                  | \$ 15,000.00                | \$ -                        | \$ -                       | \$ -               | \$ -               | \$ -                             | \$ -                          | \$ 15,000.00                  |   |
| CBC PROPERTY HOLDINGS       | \$ 50,000.00                  | \$ 25,000.00                | \$ -                        | \$ -                       | \$ -               | \$ -               | \$ -                             | \$ 25,000.00                  | \$ 50,000.00                  |   |
| SAVANNAH WOODBRIDGE         | \$ 90,000.00                  | \$ 45,000.00                | \$ -                        | \$ -                       | \$ -               | \$ -               | \$ -                             | \$ 45,000.00                  | \$ 90,000.00                  |   |
| CARDINAL STRATEGIES         | \$ 106,800.00                 | \$ 24,933.00                | \$ 24,934.00                | \$ -                       | \$ -               | \$ -               | \$ 24,934.00                     | \$ 49,433.00                  | \$ 99,300.00                  |   |
| AVANTI, LLC                 | \$ 120,000.00                 | \$ 30,000.00                | \$ 30,000.00                | \$ -                       | \$ -               | \$ -               | \$ 30,000.00                     | \$ 60,000.00                  | \$ 120,000.00                 |   |
| GDA INVESTMENTS             | \$ 30,500.00                  | \$ 20,000.00                | \$ 10,500.00                | \$ -                       | \$ -               | \$ -               | \$ 10,500.00                     | \$ -                          | \$ 30,500.00                  |   |
| LUV-ROS                     | \$ 10,000.00                  | \$ 5,000.00                 | \$ 5,000.00                 | \$ -                       | \$ -               | \$ -               | \$ 5,000.00                      | \$ -                          | \$ 10,000.00                  | B |
| AMERICAN ENTITLEMENTS       | \$ 33,000.00                  | \$ 33,000.00                | ---                         | \$ -                       | \$ -               | \$ -               | \$ -                             | \$ -                          | \$ 33,000.00                  | C |
| NORTH DALLAS WYLIE LAND     | \$ 120,000.00                 | \$ 20,000.00                | \$ 20,000.00                | \$ 20,000.00               | \$ -               | \$ -               | \$ 40,000.00                     | \$ 60,000.00                  | \$ 120,000.00                 |   |
| AXL                         | \$ 65,000.00                  | \$ 46,500.00                | \$ 9,250.00                 | \$ 9,250.00                | \$ -               | \$ -               | \$ 18,500.00                     | \$ -                          | \$ 65,000.00                  |   |
| FUEL CITY                   | \$ 500,000.00                 | \$ -                        | \$ 500,000.00               | \$ -                       | \$ -               | \$ -               | \$ 500,000.00                    | \$ -                          | \$ 500,000.00                 |   |
|                             | <b><u>\$ 2,260,300.00</u></b> | <b><u>\$ 424,433.00</u></b> | <b><u>\$ 643,610.07</u></b> | <b><u>\$ 29,250.00</u></b> | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 672,860.07</u></b>      | <b><u>\$ 1,155,506.93</u></b> | <b><u>\$ 2,252,800.00</u></b> |   |

*Deferred Out Flow* \$ 768,867.00

A. SLSTX Reimbursement Qrtly Pmnts

B. Performance Agreement (\$10,000) and Forgivable Land Grant (\$60,000 forgiven over 3 years). \$20,000/year in 2021, 2022, & 2023.

C. Performance Agreement Requirements were met. Removed the future obligation from FY23.