

Wylie Economic Development Corporation
Statement of Net Position
As of November 30, 2023

Assets

Cash and cash equivalents	\$ 13,142,296.54	
Receivables	\$ 570,000.00	<i>Note 1</i>
Inventories	\$ 15,219,198.23	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u><u>\$ 28,931,494.77</u></u>	

Deferred Outflows of Resources

Pensions	<u>\$ 67,748.55</u>
Total deferred outflows of resources	<u><u>\$ 67,748.55</u></u>

Liabilities

Accounts Payable and other current liabilities	\$ 20,010.64	
Unearned Revenue	\$ 4,141.40	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 562,897.61	<i>Note 3</i>
Due in more than one year	<u>\$ 15,034,169.48</u>	
Total Liabilities	<u><u>\$ 15,621,219.13</u></u>	

Deferred Inflows of Resources

Pensions	<u>\$ (84,717.41)</u>
Total deferred inflows of resources	<u><u>\$ (84,717.41)</u></u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 13,293,306.78</u>
Total Net Position	<u><u>\$ 13,293,306.78</u></u>

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS), \$100,000 (Glen Echo), and \$450,000 (Phoenix Ascending)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301