
AGENDA REPORT

Meeting Date: December 20, 2023 **Item Number:** 1
Prepared By: Jason Greiner

Subject

Consider and act upon a First Amendment to the Performance Agreement between the WEDC and Sanden International (U.S.A.), Inc.

Recommendation

Motion to approve a First Amendment to the Performance Agreement between the WEDC and Sanden International (U.S.A.), Inc.

Discussion

As the Board will recall, the City Council approved Project 2021-9f on June 27, 2023, and the WEDC approved the Performance Agreement with Sanden International (U.S.A.), Inc. in an amount not to exceed \$500,000 on September 20, 2023.

This First Amendment provides a 90-day extension to the Performance Agreement to allow Sanden adequate time to get final fire inspections and provide additional documentation to confirm the \$25MM project cost. Staff has received notice that the fire suppression system has passed inspection and the new manufacturing line is fully operational. Staff has also verified the minimum employment levels and confirmed that Sanden is current on all property taxes. This extension will provide some additional time to review and confirm the project cost and to confirm the installation of an unrelated fire alarm panel.