



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2021-49 amending Ordinance No. 2021-43, which established the budget for fiscal year 2021-2022; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Item as presented.

Discussion

Budget amendments are generally intended to cover unanticipated and/or unavoidable revenue and expenditure adjustments to the adopted budget. The detail attached in Exhibit A is to transfer budgeted funds from the Combined Services Department Budget to the City Manager Department Budget to cover expenses for the Severance Agreement and Release for the former City Manager.

Financial Summary/Strategic Goals

The transfer of these funds is budget neutral. The Combined Services budget has \$264,695 included this year as the dollar amount required to balance the budget after receiving the final calculated numbers from the tax office. There is an additional \$100,000 included in the budget for miscellaneous items.