

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

Preliminary 9/30/2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 12/12%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	32,899,113	629,502	33,451,643	101.68%	A
FRANCHISE FEES	2,840,000	11,557	2,330,439	82.06%	B
LICENSES AND PERMITS	916,852	138,268	1,273,144	138.86%	C
INTERGOVERNMENTAL REV.	7,610,714	277,962	7,822,382	102.78%	D
SERVICE FEES	3,872,224	393,314	3,937,942	101.70%	E
FINES AND FORFEITURES	331,450	32,243	287,355	86.70%	F
INTEREST INCOME	25,000	1,505	17,978	71.91%	G
MISCELLANEOUS INCOME	203,647	42,510	229,727	112.81%	
OTHER FINANCING SOURCES	2,434,008	0	2,524,891	103.73%	H
<b>REVENUES</b>	<b>51,133,008</b>	<b>1,526,861</b>	<b>51,875,501</b>	<b>101.45%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	I
<b>TOTAL REVENUES</b>	<b>52,148,119</b>	<b>1,526,861</b>	<b>51,875,501</b>	<b>99.48%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	95,507	3,571	54,014	56.56%	
CITY MANAGER	1,150,874	111,175	1,096,707	95.29%	
CITY SECRETARY	405,556	94,490	408,394	100.70%	J
CITY ATTORNEY	170,000	12,888	103,255	60.74%	
FINANCE	1,243,141	89,113	1,197,314	96.31%	
FACILITIES	904,390	88,118	775,534	85.75%	
MUNICIPAL COURT	518,534	39,882	401,790	77.49%	
HUMAN RESOURCES	723,207	48,107	646,119	89.34%	
PURCHASING	207,019	14,418	178,012	85.99%	
INFORMATION TECHNOLOGY	2,071,905	150,216	1,697,069	81.91%	
EMERGENCY OPERATIONS	91,215	-870	77,983	85.49%	K
POLICE	11,248,324	1,002,326	10,545,292	93.75%	
FIRE	9,775,027	1,145,944	9,222,854	94.35%	
EMERGENCY COMMUNICATIONS	2,019,270	115,692	1,690,380	83.71%	
ANIMAL CONTROL	580,540	33,681	424,600	73.14%	
PLANNING	324,384	23,021	287,561	88.65%	
BUILDING INSPECTION	586,632	46,034	556,624	94.88%	
CODE ENFORCEMENT	258,180	18,591	213,862	82.83%	
STREETS	4,483,147	428,266	2,891,455	64.50%	
PARKS	2,602,025	373,444	2,433,472	93.52%	
LIBRARY	2,067,736	191,133	1,901,354	91.95%	
COMBINED SERVICES	5,331,085	954,113	4,571,540	85.75%	
<b>TOTAL EXPENDITURES</b>	<b>46,857,698</b>	<b>4,983,353</b>	<b>41,375,185</b>	<b>88.30%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>5,290,421</b>	<b>-3,456,492</b>	<b>10,500,316</b>	<b>11.18%</b>	
<p>A. Property Tax Collections for FY20-21 as of September 30, 2021 are 100.79%, in comparison to FY19-20 for the same time period of 99.55%. Sales tax is on a 2 month lag and ten months of revenue is recorded. September 2021 is up 18.6% compared to September 2020.</p> <p>B. A majority of Franchise Fees are paid quarterly and not all September payments have been received.</p> <p>C. Licenses and Permits are up 24% from September YTD 2020. New Dwelling permit revenue is up 77% compared to September YTD 2020 mostly due to the new fee structure that was approved.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Includes funds for CARES funding that were transferred to General Fund and \$3 million from American Rescue Plan Act.</p> <p>E. Service Fees: Trash fees include 11 months of revenue with the remaining fees coming from other seasonal fees.</p> <p>F. Fines and Forfeitures are up 30% from September YTD 2020 which is a continued correction to the decreasing trend in fines. Code fines make up close to half of the increase.</p> <p>G. The Interest rate has declined from .20% in July 2020 when budget was prepared to .0188% for September 2021.</p> <p>H. Yearly transfer from Utility Fund. Also, includes insurance recoveries from the ice storm for \$15,443 and auction proceeds or \$93,287.</p> <p>I. Largest Carry Forward items: Department Software Solutions \$225,450, Rowlett Creek Dam Improvements \$110,000, Stone Road Rehab Project \$300,000</p> <p>J. Expense for Laserfiche RIO was moved from CARES funding. Item purchase was after December 31, 2020 which was the cutoff for using CARES funding.</p> <p>K. Winter Storm expenses - moved \$12,362 to 4B Sales Tax Fund to match expense with insurance recoveries recorded.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	23,921,619	2,524,467	21,659,135	90.54%	L
INTEREST INCOME	18,000	819	8,732	48.51%	
MISCELLANEOUS INCOME	33,000	1,485	159,544	483.47%	M
OTHER FINANCING SOURCES	3,718	0	3,718	0.00%	N
<b>REVENUES</b>	<b>23,976,337</b>	<b>2,526,771</b>	<b>21,831,129</b>	<b>91.05%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	O
<b>TOTAL REVENUES</b>	<b>25,016,581</b>	<b>NA</b>	<b>21,831,129</b>	<b>87.27%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	1,362,604	83,388	845,965	62.08%	
UTILITIES - WATER	4,643,731	191,199	1,672,256	36.01%	P
UTILITIES - SEWER	1,397,505	74,743	1,063,413	76.09%	
UTILITY BILLING	1,181,354	91,564	925,022	78.30%	
COMBINED SERVICES	15,782,415	6,618	14,840,431	94.03%	Q
<b>TOTAL EXPENDITURES</b>	<b>24,367,609</b>	<b>447,512</b>	<b>19,347,087</b>	<b>79.40%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>648,972</b>	<b>2,079,259</b>	<b>2,484,042</b>	<b>7.87%</b>	
L. Water revenue is at 87% for 11 months compared to 2020's 92%. FY2020 water revenue was at 108% at year end. Sewer revenue is tracking at 93% for 11 months. M. NTMWD settlement of \$68,400 and \$22K for the scrap water meters plus \$45K for gain on sales of vehicles and land. N. Insurance recovery from stolen brass fittings. O. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000 P. Pump Station Generators and FM2514 Waterline Relocation will be carried forward to FY 2022 budget. Q. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					