WYLIE ECONOMIC DEVELOPMENT

September Rev/Exp Report

Account Summary

For Fiscal: 2020-2021 Period Ending: 09/30/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
111-4000-40210	SALES TAX	2,968,437.00	2,968,437.00	307,681.15	3,137,275.28	168,838.28	105.69 %
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	118.54	1,136.19	-4,863.81	81.06 %
111-4000-48110	RENTAL INCOME	153,240.00	153,240.00	6,335.00	130,420.00	-22,820.00	14.89 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	0.00	1,435.00	1,435.00	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	164,500.00	164,500.00	0.00	-31,208.00	-195,708.00	118.97 %
111-4000-49600	INSURANCE RECOVERIES	0.00	54,545.27	0.00	40,614.11	-13,931.16	25.54 %
	Revenue Total:	**3,292,177.00**	**3,346,722.27**	**314,134.69**	**3,279,672.58**	**-67,049.69**	**2.00%**
Expense							
111-5611-51110	SALARIES	240,920.00	240,920.00	18,642.66	236,755.22	4,164.78	1.73 %
111-5611-51130	OVERTIME	0.00	0.00	0.00	1,810.38	-1,810.38	0.00 %
111-5611-51140	LONGEVITY PAY	784.00	784.00	0.00	588.00	196.00	25.00 %
111-5611-51310	TMRS	37,464.00	37,464.00	2,949.30	36,551.44	912.56	2.44 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	36,369.00	36,369.00	3,567.88	35,148.46	1,220.54	3.36 %
111-5611-51420	LONG-TERM DISABILITY	1,373.00	1,373.00	0.00	951.00	422.00	30.74 %
111-5611-51440	FICA	14,986.00	14,986.00	1,055.09	13,780.55	1,205.45	8.04 %
111-5611-51450	MEDICARE	3,505.00	3,505.00	246.75	3,222.88	282.12	8.05 %
111-5611-51470	WORKERS COMP PREMIUM	305.00	305.00	0.00	246.78	58.22	19.09 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	810.00	810.00	87.16	843.16	-33.16	-4.09 %
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	1,193.07	6,001.68	-1,001.68	-20.03 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	30.55	269.45	89.82 %
111-5611-52810	FOOD SUPPLIES	6,100.00	6,100.00	101.57	1,197.84	4,902.16	80.36 %
111-5611-54610	FURNITURE & FIXTURES	0.00	0.00	1,563.94	25,201.94	-25,201.94	0.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	5,500.00	5,500.00	0.00	5,530.15	-30.15	-0.55 %
111-5611-54910	BUILDINGS	0.00	54,545.27	0.00	0.00	54,545.27	100.00 %
111-5611-56030	INCENTIVES	1,130,310.00	1,130,310.00	135,387.11	776,231.51	354,078.49	31.33 %
111-5611-56040	SPECIAL SERVICES	90,145.00	112,678.00	8,332.68	89,704.03	22,973.97	20.39 %
111-5611-56080	ADVERTISING	114,100.00	114,100.00	18,475.97	55,391.80	58,708.20	51.45 %
111-5611-56090	COMMUNITY DEVELOPMENT	44,550.00	44,550.00	2,714.36	17,637.05	26,912.95	60.41 %
111-5611-56110	COMMUNICATIONS	5,936.00	5,936.00	519.82	3,786.12	2,149.88	36.22 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	27,166.50	-166.50	-0.62 %
111-5611-56210	TRAVEL & TRAINING	62,600.00	62,600.00	760.16	12,785.88	49,814.12	79.58 %
111-5611-56250	DUES & SUBSCRIPTIONS	30,018.00	30,018.00	1,653.37	30,369.92	-351.92	-1.17 %
111-5611-56310	INSURANCE	2,803.00	4,770.00	0.00	4,769.50	0.50	0.01 %
111-5611-56510	AUDIT & LEGAL SERVICES	33,000.00	33,000.00	120.00	11,745.00	21,255.00	64.41 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	0.00	43,383.39	44,116.61	50.42 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	256.49	1,979.15	420.85	17.54 %
111-5611-57410	PRINCIPAL PAYMENT	199,863.00	342,015.00	47,900.66	365,461.11	-23,446.11	-6.86 %
111-5611-57415	INTEREST EXPENSE	342,015.00	199,863.00	17,039.18	206,140.15	-6,277.15	-3.14 %
111-5611-58110	LAND-PURCHASE PRICE	0.00	408,540.00	0.00	407,332.20	1,207.80	0.30 %
111-5611-58210	STREETS & ALLEYS	1,005,000.00	1,558,680.00	9,375.00	198,555.00	1,360,125.00	87.26 %
111-5611-58830	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	797.00	1,703.00	68.12 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-407,332.20	407,332.20	0.00 %
	Expense Total:	**3,533,156.00**	**4,574,421.27**	**274,192.22**	**2,213,763.14**	**2,360,658.13**	**51.61%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**39,942.47**	**1,065,909.44**	**2,293,608.44**	**186.82%**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 922 - GEN LONG TERM DEBT (WEDC)							
Expense							
922-5611-57410	PRINCIPAL PAYMENT	0.00	0.00	-47,900.66	-365,461.11	365,461.11	0.00 %
	Expense Total:	**0.00**	**0.00**	**-47,900.66**	**-365,461.11**	**365,461.11**	**0.00%**
	Fund: 922 - GEN LONG TERM DEBT (WEDC) Total:	**0.00**	**0.00**	**-47,900.66**	**-365,461.11**	**365,461.11**	**0.00%**
	Report Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**87,843.13**	**1,431,370.55**	**2,659,069.55**	**216.59%**

Group Summary

Account Typ…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue	3,292,177.00	3,346,722.27	314,134.69	3,279,672.58	-67,049.69	2.00%
Expense	3,533,156.00	4,574,421.27	274,192.22	2,213,763.14	2,360,658.13	51.61%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**39,942.47**	**1,065,909.44**	**2,293,608.44**	**186.82%**
Fund: 922 - GEN LONG TERM DEBT (WEDC)						
Expense	0.00	0.00	-47,900.66	-365,461.11	365,461.11	0.00%
Fund: 922 - GEN LONG TERM DEBT (WEDC) Total:	**0.00**	**0.00**	**-47,900.66**	**-365,461.11**	**365,461.11**	**0.00%**
Report Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**87,843.13**	**1,431,370.55**	**2,659,069.55**	**216.59%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	-240,979.00	-1,227,699.00	39,942.47	1,065,909.44	2,293,608.44
922 - GEN LONG TERM DEBT (WEDC	0.00	0.00	47,900.66	365,461.11	365,461.11
Report Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**87,843.13**	**1,431,370.55**	**2,659,069.55**

Wylie Economic Development Corporation
Statement of Net Position
As of September 30, 2021

Assets			
Cash and cash equivalents	$	2,972,757.96	
Receivables	$	60,000.00	*Note 1*
Inventories	$	12,435,269.70	
Prepaid Items	$	-	
Total Assets	$	15,468,027.66	
Deferred Outflows of Resources			
Pensions	$	95,608.55	
Total deferred outflows of resources	$	95,608.55	
Liabilities			
Accounts Payable and other current liabilities	$	62,542.88	
Unearned Revenue	$	1,200.00	*Note 2*
Non current liabilities:			
Due within one year	$	29,531.01	*Note 3*
Due in more than one year	$	5,090,934.76	
Total Liabilities	$	5,184,208.65	
Deferred Inflows of Resources			
Pensions	$	(47,711.41)	
Total deferred inflows of resources	$	(47,711.41)	
Net Position			
Net investment in capital assets	$	-	
Unrestricted	$	10,331,716.15	
Total Net Position	$	10,331,716.15	

Note 1: Includes incentives in the form of forgivable loans for $60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $20,727

WYLIE ECONOMIC DEVELOPMENT

September Balance Sheet

Account Summary

As Of 09/30/2021

Fund: 111 - WYLIE ECONOMIC DEVEL CORP

Assets

Account	Name	Balance	
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	2,960,757.96	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	10,000.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	12,435,269.70	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	438,367.00	
	Total Assets:	**15,906,394.66**	**15,906,394.66**

Liability

Account	Name	Balance
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00
111-2000-20111	MEDICARE PAYABLE	0.00
111-2000-20112	CHILD SUPPORT PAYABLE	0.00
111-2000-20113	CREDIT UNION PAYABLE	0.00
111-2000-20114	IRS LEVY PAYABLE	0.00
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	50.02
111-2000-20117	TMRS PAYABLE	0.00
111-2000-20118	ROTH IRA PAYABLE	0.00
111-2000-20119	WORKERS COMP PAYABLE	0.00
111-2000-20120	FICA PAYABLE	0.00
111-2000-20121	TEC PAYABLE	0.00
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00
111-2000-20123	ALIMONY PAYABLE	0.00
111-2000-20124	BANKRUPTCY PAYABLE	0.00
111-2000-20125	VALIC DEFERRED COMP	0.00
111-2000-20126	ICMA PAYABLE	0.00
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	9,249.78
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00
111-2000-20132	EMP CARE FLITE	12.00
111-2000-20133	Unemployment Comp Payable	0.00
111-2000-20151	ACCRUED WAGES PAYABLE	0.00
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	48.00
111-2000-20199	MISC PAYROLL PAYABLE	0.00
111-2000-20201	AP PENDING	53,095.92
111-2000-20210	ACCOUNTS PAYABLE	0.00
111-2000-20530	PROPERTY TAXES PAYABLE	0.00
111-2000-20540	NOTES PAYABLE	438,367.00
111-2000-20810	DUE TO GENERAL FUND	0.00

Account	Name	Balance	
111-2000-22270	DEFERRED INFLOW	0.00	
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00	
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00	
111-2000-22915	RENTAL DEPOSITS	1,200.00	
	Total Liability:	**502,022.72**	
Equity			
111-3000-34110	FUND BALANCE - RESERVED	0.00	
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	14,338,375.34	
	Total Beginning Equity:	**14,338,375.34**	
Total Revenue		3,279,672.58	
Total Expense		2,213,675.98	
Revenues Over/Under Expenses		**1,065,996.60**	
	Total Equity and Current Surplus (Deficit):	**15,404,371.94**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**15,906,394.66**

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	37,997.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,800.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	55,810.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-46,839.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-872.00	
	Total Assets:	**47,897.14**	**47,897.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	0.00	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	20,727.84	
922-2000-21410	ACCRUED INTEREST PAYABLE	8,803.17	
922-2000-28205	WEDC LOANS/CURRENT	0.00	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	4,068,345.47	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	640,776.23	
922-2000-28246	GOVCAP LOAN/KIRBY	0.00	
922-2000-28247	JARRARD LOAN	174,168.89	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	199,184.17	
922-2000-29151	SDBF LIABILITY	8,460.00	
	Total Liability:	**5,120,465.77**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-5,317,765.74	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-5,438,029.74**	
Total Revenue		0.00	
Total Expense		-365,461.11	
Revenues Over/Under Expenses		**365,461.11**	
	Total Equity and Current Surplus (Deficit):	**-5,072,568.63**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**47,897.14**

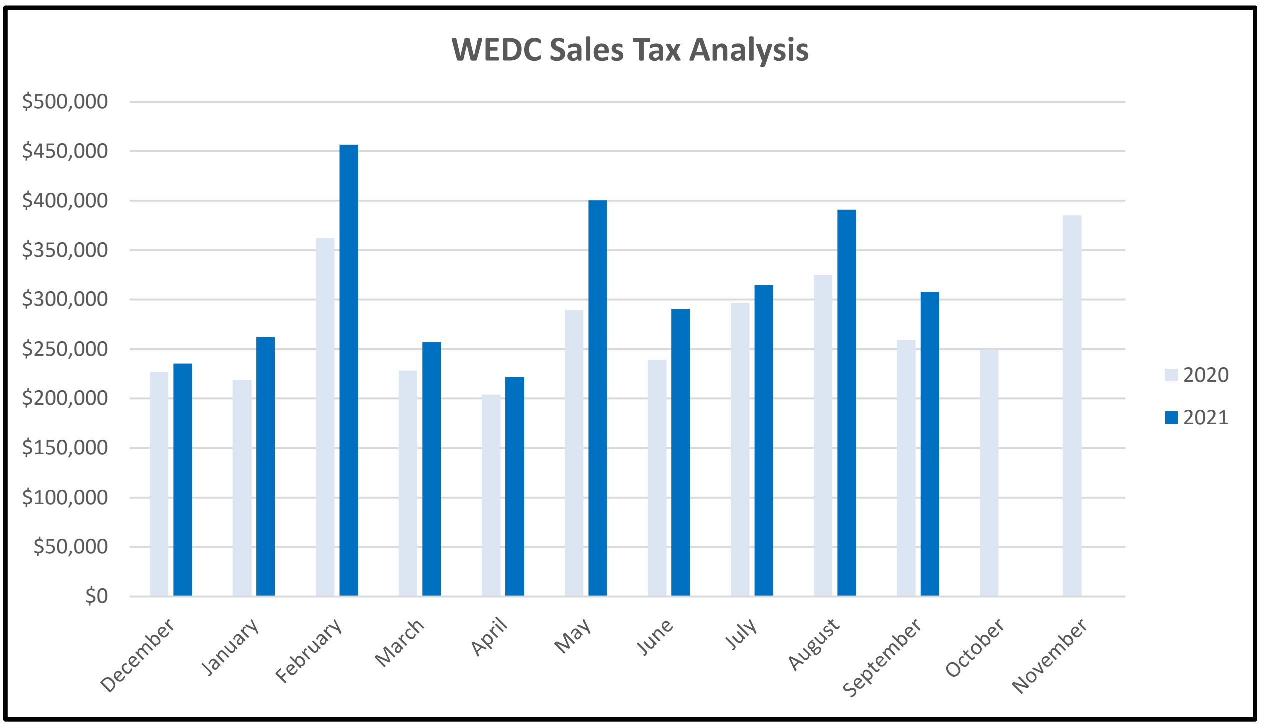
Wylie Economic Development Corporation

SALES TAX REPORT

September 30, 2021

BUDGETED YEAR

MONTH	FY 2018	FY 2019	FY 2020	FY 2021	DIFF 20 vs. 21	% DIFF 20 vs. 21
DECEMBER	$ 184,848.59	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 8,717.39	3.85%
JANUARY	$ 191,895.71	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 43,743.30	20.02%
FEBRUARY	$ 275,667.83	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ 94,442.17	26.08%
MARCH	$ 182,852.50	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ 29,096.57	12.76%
APRIL	$ 163,484.89	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ 17,985.98	8.82%
MAY	$ 203,707.17	$ 274,299.18	$ 289,224.35	$ 400,371.70	$ 111,147.35	38.43%
JUNE	$ 199,412.29	$ 234,173.88	$ 239,340.35	$ 290,586.92	$ 51,246.57	21.41%
JULY	$ 213,976.64	$ 215,107.94	$ 296,954.00	$ 314,559.10	$ 17,605.10	5.93%
AUGUST	$ 249,589.63	$ 283,602.93	$ 325,104.34	$ 390,790.76	$ 65,686.42	20.20%
SEPTEMBER	$ 213,425.79	$ 243,048.40	$ 259,257.89	$ 307,681.15	$ 48,423.26	18.68%
OCTOBER	$ 210,701.71	$ 224,875.38	$ 249,357.02			
NOVEMBER	$ 273,196.62	$ 308,324.41	$ 384,953.89			
Sub-Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,137,275.28**	**$ 488,094.10**	17.62%
Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,137,275.28**	**$ 488,094.10**	17.62%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: September SlsTx Revenue is actually July SlsTx and is therefore the 10th allocation in FY21.*