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# AGENDA REPORT

**Meeting Date:** February 21, 2024  
**Prepared By:** Jason Greiner

**Item Number:** B

**Subject**

Consider and act upon approval of the January 2024 WEDC Treasurer’s Report.

**Recommendation**

Motion to approve the January 2024 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the January 2024 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and the Performance Agreement Summary.

**REVENUES:**

Sales Tax Revenue earned in November allocated in January, was \$393,994.39, an increase of 6.95% over the same period in 2023.

Note: The final LUV-ROS loan forgiveness in the amount of \$20,000 has been processed. The Statement of Net Position now shows receivables in the amount of \$750,000. This includes incentives in the form of forgivable loans for \$100,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ).

**EXPENSES:**

Incentives

\$ 300,000 Sanden International (Incentive 1 of 2)

Special Services- Real Estate

\$ 18,750 Zachary Construction (Tree Removal at Hwy 78/Eubanks)