

Wylie Economic Development Corporation
Statement of Net Position
As of January 31, 2024

Assets

Cash and cash equivalents	\$ 13,522,433.79	
Receivables	\$ 750,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	\$ -	
Total Assets	\$ 28,917,787.67	

Deferred Outflows of Resources

Pensions	\$ 114,336.55
Total deferred outflows of resources	\$ 114,336.55

Liabilities

Accounts Payable and other current liabilities	\$ 23,687.99	
Unearned Revenue	\$ 4,141.40	Note 2
Non current liabilities:		
Due within one year	\$ 463,909.55	Note 3
Due in more than one year	\$ 15,136,816.48	
Total Liabilities	\$ 15,628,555.42	

Deferred Inflows of Resources

Pensions	\$ (8,336.41)
Total deferred inflows of resources	\$ (8,336.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 13,395,232.39
Total Net Position	\$ 13,395,232.39

Note 1: Includes incentives in the form of forgivable loans for \$100,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301