

Wylie Economic Development Corporation
Statement of Net Position
As of March 31, 2023

Assets

Cash and cash equivalents	\$ 11,530,736.10	
Receivables	\$ 120,000.00	Note 1
Inventories	\$ 16,426,341.00	
Prepaid Items	\$ -	
Total Assets	\$ 28,077,077.10	

Deferred Outflows of Resources

Pensions	\$ 67,748.55
Total deferred outflows of resources	\$ 67,748.55

Liabilities

Accounts Payable and other current liabilities	\$ 5,942.95	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 353,103.27	Note 3
Due in more than one year	\$ 15,621,027.23	
Total Liabilities	\$ 15,981,273.45	

Deferred Inflows of Resources

Miscellaneous	\$ (100,000.00)
Pensions	\$ (84,717.41)
Total deferred inflows of resources	\$ (184,717.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 11,978,834.79
Total Net Position	\$ 11,978,834.79

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301