
AGENDA REPORT

Meeting Date:	<u>April 19, 2023</u>	Item Number:	<u>B</u>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>April 14, 2023</u>	Exhibits:	<u>6</u>

Subject

Consider and act upon approval of the March 2023 WEDC Treasurer’s Report.

Recommendation

Motion to approve the March 2023 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the March 2023 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, Quarterly Inventory Subledger, and the Quarterly Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in January allocated in March, was \$313,686.17, an increase of 2.64% over the same period in 2022.

EXPENSES:

Incentives

\$500,000 Fuel City Performance Agreement

BUDGET TRANSFERS:

(per Board direction 3-20-23)

\$1,500,000 transferred into Special Services- Infrastructure (56042) from Incentives (56030)

\$500,000 transferred into Engineering (56570) from Incentives (56030)

\$150 transferred into Insurance (56310) from Special Services (56040)