



Wylie City Council

AGENDA REPORT

Department: City Manager
Prepared By: Brent Parker

Account Code: _____

Subject

Consider, and act upon, Resolution No. 2021-39(R) authorizing participation with the State of Texas, through the Office of the Attorney General, in the Global Opioid Settlement and approving the Texas Term Sheet; authorizing the Interim City Manager to execute all necessary documents in connection with the above on behalf of the City of Wylie.

Recommendation

Motion to approve Item as presented.

Discussion

Background

In 2020, opioid deaths hit a record high in the U.S. of 69,000. In Texas, drug overdose deaths increased by 31.9% which were primarily opioid overdose deaths. On July 23, 2021 the Attorney General's Office announced global settlements had been reached with the three major opioid distributors McKesson, Cardinal Health, and Amerisource Bergen, and opioid manufacturer Johnson & Johnson. The settlements total \$26 billion and will be paid out over 18 years. 85% of the funds under the Settlement will be deposited into the Opioids Abatement Trust Fund with 15% directly to subdivisions and 70% to abatement programs. In order for the city of Wylie to receive funds from the Settlement, a resolution must be passed to join the Settlement. The city of Wylie's estimated amount is \$114,708. This dollar amount is not final and depends on how many entities join the Settlement.

Financial Summary/Strategic Goals