

Wylie Economic Development Corporation  
Statement of Net Position  
As of November 30, 2024

**Assets**

Cash and cash equivalents	\$ 12,969,899.08	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 28,332,252.96</b>	

**Deferred Outflows of Resources**

Pensions	\$ 114,336.55
<b>Total deferred outflows of resources</b>	<b>\$ 114,336.55</b>

**Liabilities**

Accounts Payable and other current liabilities	\$ 130,651.85	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 582,787.63	Note 3
Due in more than one year	\$ 14,528,089.43	
<b>Total Liabilities</b>	<b>\$ 15,242,728.91</b>	

**Deferred Inflows of Resources**

Pensions	\$ (8,336.41)
<b>Total deferred inflows of resources</b>	<b>\$ (8,336.41)</b>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	\$ 13,195,524.19
<b>Total Net Position</b>	<b>\$ 13,195,524.19</b>

*Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$32,301*