



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2023-01 amending Ordinance No. 2022-56, which established the budget for fiscal year 2022-2023; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve the Item as presented.

Discussion

An average two percent merit salary increase was approved by Council as part of the FY 2022-23 budget. The department detail is attached in Exhibit A, reallocating the budget dollars from Special Services to the various departments in Funds 100, 112, and 611.

	<u>Budget</u>	<u>Merit Based</u>	<u>Variance B/(W)</u>
General Fund	\$ 189,000	\$ 188,548	\$ 452
4B Fund	\$ 31,376	\$ 29,383	\$ 1,993
Utility Fund	\$ 46,525	\$ 35,243	\$ 11,282

The General Fund merit adjustments were under budget by \$452. These extra dollars will remain in the Special Services account budget.

The 4B merit adjustments were also under budget by \$1,993. These extra dollars will remain in the Special Services account budget.

The Utility Fund merit adjustments were under budget by \$11,282. These extra dollars will remain in the Special Services account budget. The Utility Fund had several open positions and new hires that were not eligible for merit increases.

The overall effect of this amendment is budget neutral for all funds.