



Wylie City Council

AGENDA REPORT

Department: Purchasing
Prepared By: Glenna Hayes

Account Code: 100-4000-49210

Subject

Consider, and act upon, the award of Bid #W2021-61-B for the Sale of Real Property located at 802 W. Kirby Street, Wylie, Texas in the amount of \$3,000,000.00 to the Wylie Economic Development Corporation, and authorizing the City Manager to execute any necessary documents.

Recommendation

Motion to approve Item as presented.

Discussion

The City currently owns a 4.67-acre parcel located at 802 West Kirby in Wylie, Texas more specifically located at the northwest corner of F.M. 544 and the Kansas City Southern Railway Company railroad crossing which is approximately 640 feet west of the intersection of F.M. 544 and State Highway 78, Wylie, Texas. In 2016 the EPA completed remediation through its Superfund Division of the current site previously owned and operated by Chemical Recycling, Inc. (CRI). A "Ready for Reuse Certificate" was issued by the EPA. Further, the City of Wylie has assigned a Municipal Setting Designation (MSD) to the site and is currently enrolled in the Voluntary Cleanup Program via the Texas Commission on Environmental Quality to address ground water contamination created by CRI operations.

Staff has determined that the sale of this property for commercial use would best serve the overall development plans of the City. An independent appraisal was completed (\$2,847,950.00), and the Invitation to Bid for the Sale of Real Property was issued. The City received one (1) offer in the amount of \$3,000,000.00 from the Wylie Economic Development Corporation which included a "Statement of Intended Construction and/or Use of the Property."

Staff recommends the award of Bid #W2021-61-B for the sale of real property to the Wylie Economic Development Corporation in the amount of \$3,000,000.00 as providing the best overall value to the City.

Financial Summary/Strategic Goals

This item supports the strategic goals of Economic Growth and Planning Management.