WYLIE ECONOMIC DEVELOPMENT

November Rev/Exp Report

Account Summary

For Fiscal: 2022-2023 Period Ending: 11/30/2022

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	4,124,241.00	4,124,241.00	0.00	0.00	-4,124,241.00	100.00 %
	Category: 400 - Taxes Total:	**4,124,241.00**	**4,124,241.00**	**0.00**	**0.00**	**-4,124,241.00**	**100.00%**
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	0.00	18,470.40	12,470.40	307.84 %
	Category: 460 - Interest Income Total:	**6,000.00**	**6,000.00**	**0.00**	**18,470.40**	**12,470.40**	**207.84%**
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	134,220.00	134,220.00	1,900.00	1,900.00	-132,320.00	98.58 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	3,915,685.00	3,915,685.00	0.00	0.00	-3,915,685.00	100.00 %
	Category: 480 - Miscellaneous Income Total:	**4,049,905.00**	**4,049,905.00**	**1,900.00**	**1,900.00**	**-4,048,005.00**	**99.95%**
	Revenue Total:	**8,180,146.00**	**8,180,146.00**	**1,900.00**	**20,370.40**	**-8,159,775.60**	**99.75%**
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	310,346.40	310,346.40	23,419.20	36,780.53	273,565.87	88.15 %
111-5611-51130	OVERTIME	0.00	0.00	208.37	541.76	-541.76	0.00 %
111-5611-51140	LONGEVITY PAY	914.00	914.00	916.00	916.00	-2.00	-0.22 %
111-5611-51310	TMRS	48,245.30	48,245.30	3,804.27	5,926.96	42,318.34	87.71 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	51,987.17	51,987.17	4,155.35	8,329.71	43,657.46	83.98 %
111-5611-51420	LONG-TERM DISABILITY	1,768.97	1,768.97	52.87	52.87	1,716.10	97.01 %
111-5611-51440	FICA	19,298.12	19,298.12	1,391.99	2,166.94	17,131.18	88.77 %
111-5611-51450	MEDICARE	4,513.27	4,513.27	325.56	506.81	4,006.46	88.77 %
111-5611-51470	WORKERS COMP PREMIUM	854.85	854.85	0.00	970.21	-115.36	-13.49 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	0.00	0.00	1,080.00	100.00 %
	Category: 510 - Personnel Services Total:	**439,008.08**	**439,008.08**	**34,273.61**	**56,191.79**	**382,816.29**	**87.20%**
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	89.69	89.69	4,910.31	98.21 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	0.00	300.00	100.00 %
111-5611-52810	FOOD SUPPLIES	3,000.00	3,000.00	21.15	21.15	2,978.85	99.30 %
	Category: 520 - Supplies Total:	**8,300.00**	**8,300.00**	**110.84**	**110.84**	**8,189.16**	**98.66%**
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	0.00	7,650.00	100.00 %
	Category: 540 - Materials for Maintenance Total:	**10,150.00**	**10,150.00**	**0.00**	**0.00**	**10,150.00**	**100.00%**
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	3,209,183.00	3,209,183.00	0.00	37,069.00	3,172,114.00	98.84 %
111-5611-56040	SPECIAL SERVICES	34,770.00	34,770.00	157.50	3,462.38	31,307.62	90.04 %
111-5611-56041	SPECIAL SERVICES-REAL ESTATE	276,300.00	276,300.00	1,598.42	1,598.42	274,701.58	99.42 %
111-5611-56042	SPECIAL SERVICES-INFRASTRUCTURE	8,375,000.00	8,375,000.00	1,394.88	1,394.88	8,373,605.12	99.98 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	7,657.77	10,657.77	118,442.23	91.74 %
111-5611-56090	COMMUNITY DEVELOPMENT	54,950.00	54,950.00	4,472.34	5,872.34	49,077.66	89.31 %
111-5611-56110	COMMUNICATIONS	7,900.00	7,900.00	176.96	176.96	7,723.04	97.76 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	2,250.00	24,750.00	91.67 %
111-5611-56210	TRAVEL & TRAINING	73,000.00	73,000.00	186.65	5,483.61	67,516.39	92.49 %
111-5611-56250	DUES & SUBSCRIPTIONS	57,824.00	57,824.00	11,193.88	28,405.26	29,418.74	50.88 %
111-5611-56310	INSURANCE	6,303.00	6,303.00	0.00	6,146.31	156.69	2.49 %
111-5611-56510	AUDIT & LEGAL SERVICES	23,000.00	23,000.00	0.00	1,210.00	21,790.00	94.74 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	0.00	0.00	87,500.00	100.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	211.44	461.31	1,938.69	80.78 %
	Category: 560 - Contractual Services Total:	**12,364,230.00**	**12,364,230.00**	**29,299.84**	**104,188.24**	**12,260,041.76**	**99.16%**
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	575,973.97	575,973.97	24,255.03	71,356.05	504,617.92	87.61 %
111-5611-57415	INTEREST EXPENSE	656,023.67	656,023.67	22,684.82	78,250.27	577,773.40	88.07 %
	Category: 570 - Debt Service & Capital Replacement Total:	**1,231,997.64**	**1,231,997.64**	**46,939.85**	**149,606.32**	**1,082,391.32**	**87.86%**
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	2,090,000.00	2,090,000.00	5,000.00	5,000.00	2,085,000.00	99.76 %
	Category: 580 - Capital Outlay Total:	**2,090,000.00**	**2,090,000.00**	**5,000.00**	**5,000.00**	**2,085,000.00**	**99.76%**
	Expense Total:	**16,143,685.72**	**16,143,685.72**	**115,624.14**	**315,097.19**	**15,828,588.53**	**98.05%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**-113,724.14**	**-294,726.79**	**7,668,812.93**	**96.30%**
	Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**-113,724.14**	**-294,726.79**	**7,668,812.93**	**96.30%**

Group Summary

Categor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	4,124,241.00	4,124,241.00	0.00	0.00	-4,124,241.00	100.00%
460 - Interest Income	6,000.00	6,000.00	0.00	18,470.40	12,470.40	207.84%
480 - Miscellaneous Income	4,049,905.00	4,049,905.00	1,900.00	1,900.00	-4,048,005.00	99.95%
Revenue Total:	**8,180,146.00**	**8,180,146.00**	**1,900.00**	**20,370.40**	**-8,159,775.60**	**99.75%**
Expense						
510 - Personnel Services	439,008.08	439,008.08	34,273.61	56,191.79	382,816.29	87.20%
520 - Supplies	8,300.00	8,300.00	110.84	110.84	8,189.16	98.66%
540 - Materials for Maintenance	10,150.00	10,150.00	0.00	0.00	10,150.00	100.00%
560 - Contractual Services	12,364,230.00	12,364,230.00	29,299.84	104,188.24	12,260,041.76	99.16%
570 - Debt Service & Capital Replacement	1,231,997.64	1,231,997.64	46,939.85	149,606.32	1,082,391.32	87.86%
580 - Capital Outlay	2,090,000.00	2,090,000.00	5,000.00	5,000.00	2,085,000.00	99.76%
Expense Total:	**16,143,685.72**	**16,143,685.72**	**115,624.14**	**315,097.19**	**15,828,588.53**	**98.05%**
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**-113,724.14**	**-294,726.79**	**7,668,812.93**	**96.30%**
Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**-113,724.14**	**-294,726.79**	**7,668,812.93**	**96.30%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	-7,963,539.72	-7,963,539.72	-113,724.14	-294,726.79	7,668,812.93
Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**-113,724.14**	**-294,726.79**	**7,668,812.93**

Wylie Economic Development Corporation
Statement of Net Position
As of November 30, 2022

Assets		
Cash and cash equivalents	$ 11,127,834.40	
Receivables	$ 40,000.00	*Note 1*
Inventories	$ 16,271,495.53	
Prepaid Items	$ -	
Total Assets	$ 27,439,329.93	
Deferred Outflows of Resources		
Pensions	$ 75,630.55	
Total deferred outflows of resources	$ 75,630.55	
Liabilities		
Accounts Payable and other current liabilities	$ 8,148.26	
Unearned Revenue	$ 1,200.00	*Note 2*
Non current liabilities:		
Due within one year	$ 543,774.87	*Note 3*
Due in more than one year	$ 15,681,473.23	
Total Liabilities	$ 16,234,596.36	
Deferred Inflows of Resources		
Pensions	$ (45,385.41)	
Total deferred inflows of resources	$ (45,385.41)	
Net Position		
Net investment in capital assets	$ -	
Unrestricted	$ 11,234,978.71	
Total Net Position	$ 11,234,978.71	

Note 1: Includes incentives in the form of forgivable loans for $40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $32,301

WYLIE ECONOMIC DEVELOPMENT

Balance Sheet
Account Summary
As Of 11/30/2022

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	11,164,747.20	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	40,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	16,271,495.53	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	683,934.00	
	Total Assets:	**28,162,176.73**	**28,162,176.73**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	5,972.42	
111-2000-20117	TMRS PAYABLE	5,522.30	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	1,624.96	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	12.00	
111-2000-20133	Unemployment Comp Payable	0.01	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	90.02	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	0.00	
111-2000-20530	PROPERTY TAXES PAYABLE	0.00	
111-2000-20540	NOTES PAYABLE	683,934.00	
111-2000-20810	DUE TO GENERAL FUND	0.00	

Account	Name	Balance	
111-2000-22270	DEFERRED INFLOW	0.00	
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00	
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00	
111-2000-22915	RENTAL DEPOSITS	1,200.00	
	Total Liability:	**698,355.71**	

Equity

Account	Name	Balance	
111-3000-34110	FUND BALANCE - RESERVED	0.00	
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	27,758,547.81	
	Total Beginning Equity:	**27,758,547.81**	
Total Revenue		20,370.40	
Total Expense		315,097.19	
Revenues Over/Under Expenses		**-294,726.79**	
	Total Equity and Current Surplus (Deficit):	**27,463,821.02**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**28,162,176.73**

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	39,535.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	3,027.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	-37,953.52	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	71,021.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-44,574.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-811.00	
	Total Assets:	**30,245.14**	**30,245.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	2,264.95	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	32,300.82	
922-2000-21410	ACCRUED INTEREST PAYABLE	29,863.28	
922-2000-28205	WEDC LOANS/CURRENT	504,617.92	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	0.00	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	0.00	
922-2000-28246	GOVCAP LOAN/KIRBY	7,551,644.87	
922-2000-28247	JARRARD LOAN	112,611.20	
922-2000-28248	GOVCAP LOAN/SERIES 2022	7,817,937.04	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	185,989.17	
922-2000-29151	SDBF LIABILITY	11,026.00	
	Total Liability:	**16,248,255.25**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-16,169,102.16	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-16,289,366.16**	
Total Revenue		0.00	
Total Expense		-71,356.05	
Revenues Over/Under Expenses		**71,356.05**	
	Total Equity and Current Surplus (Deficit):	**-16,218,010.11**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**30,245.14**

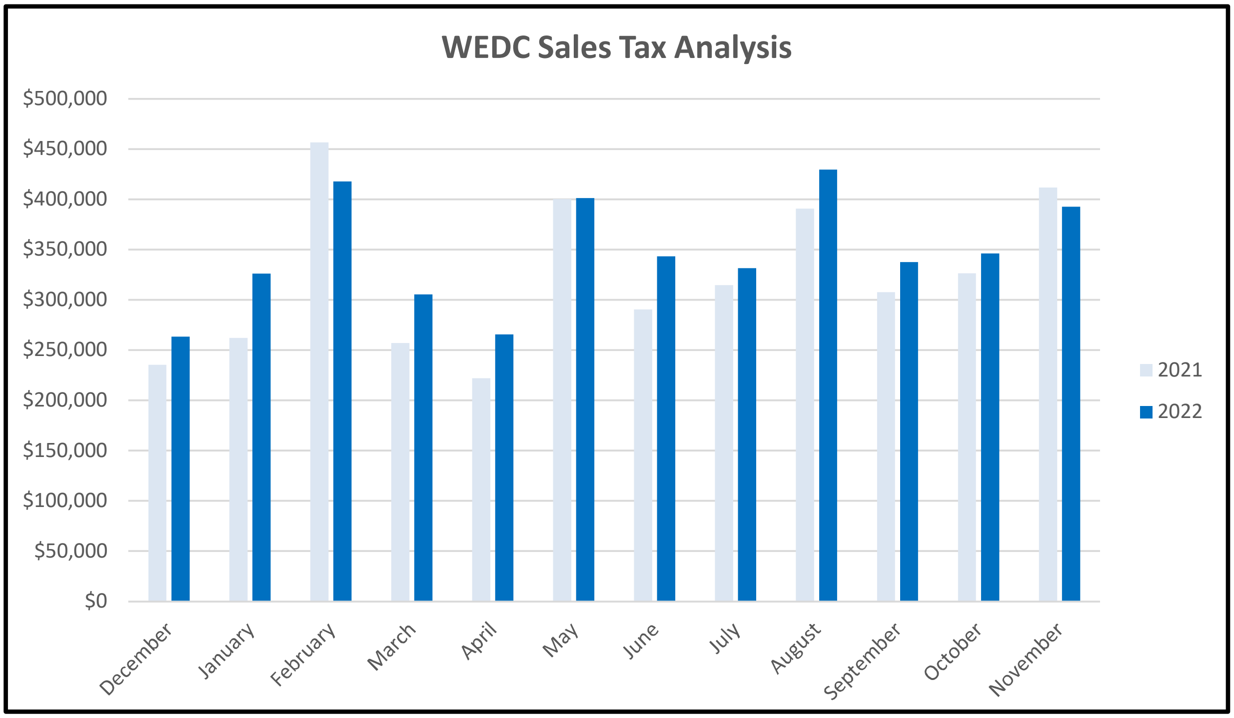
Wylie Economic Development Corporation

SALES TAX REPORT

November 30, 2022

BUDGETED YEAR

MONTH	FY 2019	FY 2020	FY 2021	FY 2022	DIFF 21 vs. 22	% DIFF 21 vs. 22
DECEMBER	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 263,577.66	$ 28,196.33	11.98%
JANUARY	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 326,207.92	$ 63,944.40	24.38%
FEBRUARY	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ 417,896.79	$ (38,674.56)	-8.47%
MARCH	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ 305,605.50	$ 48,417.59	18.83%
APRIL	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ 265,773.80	$ 43,892.25	19.78%
MAY	$ 274,299.18	$ 289,224.35	$ 400,371.70	$ 401,180.20	$ 808.50	0.20%
JUNE	$ 234,173.88	$ 239,340.35	$ 290,586.92	$ 343,371.26	$ 52,784.34	18.16%
JULY	$ 215,107.94	$ 296,954.00	$ 314,559.10	$ 331,432.86	$ 16,873.76	5.36%
AUGUST	$ 283,602.93	$ 325,104.34	$ 390,790.76	$ 429,696.16	$ 38,905.40	9.96%
SEPTEMBER	$ 243,048.40	$ 259,257.89	$ 307,681.15	$ 337,512.61	$ 29,831.46	9.70%
OCTOBER	$ 224,875.38	$ 249,357.02	$ 326,382.38	$ 346,236.36	$ 19,853.99	6.08%
* NOVEMBER	$ 308,324.41	$ 384,953.89	$ 411,813.32	$ 392,790.84	$ (19,022.48)	-4.62%
Sub-Total	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 4,161,281.96**	**$ 285,810.98**	9.28%
Total	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 4,161,281.96**	**$ 285,810.98**	9.28%



** November decrease is due to an audit collections adjustment in the amount of $179,533.05. Without consideration of the adjustment, collections are still up 6.28% for the month.*

**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: November SlsTx Revenue is actually September SlsTx and is therefore the 12th allocation in FY22.*