

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

December 31, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	37,234,844	16,054,520	17,831,998	47.89%	A
FRANCHISE FEES	2,802,400	411,394	411,394	14.68%	B
LICENSES AND PERMITS	1,442,750	94,187	224,684	15.57%	C
INTERGOVERNMENTAL REV.	2,429,011	30,765	309,089	12.72%	D
SERVICE FEES	4,338,970	353,470	700,490	16.14%	E
COURT FEES	339,000	20,302	58,522	17.26%	F
INTEREST INCOME	60,000	89,237	225,132	375.22%	G
MISCELLANEOUS INCOME	215,417	8,310	18,223	8.46%	
OTHER FINANCING SOURCES	2,563,305	2,238	2,586,770	100.92%	H
<b>REVENUES</b>	<b>51,425,697</b>	<b>17,064,423</b>	<b>22,366,302</b>	<b>43.49%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	I
<b>TOTAL REVENUES</b>	<b>53,137,310</b>	<b>17,064,423</b>	<b>22,366,302</b>	<b>42.09%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	95,165	11,141	20,874	21.93%	
CITY MANAGER	1,302,321	137,720	299,826	23.02%	
CITY SECRETARY	391,877	31,167	64,722	16.52%	
CITY ATTORNEY	170,000	0	24,321	14.31%	
FINANCE	1,359,949	357,474	482,898	35.51%	J
FACILITIES	1,051,596	119,612	208,015	19.78%	
MUNICIPAL COURT	580,378	51,062	109,068	18.79%	
HUMAN RESOURCES	817,788	77,578	178,769	21.86%	
PURCHASING	330,531	22,031	52,803	15.98%	
INFORMATION TECHNOLOGY	2,300,559	127,536	711,800	30.94%	K
POLICE	13,371,073	1,501,773	3,217,427	24.06%	
FIRE	12,804,776	1,318,596	2,921,095	22.81%	
EMERGENCY COMMUNICATIONS	2,397,904	205,136	423,637	17.67%	
ANIMAL CONTROL	729,459	67,403	154,052	21.12%	
PLANNING	373,797	38,398	87,072	23.29%	
BUILDING INSPECTION	599,708	39,918	86,679	14.45%	
CODE ENFORCEMENT	279,004	18,327	42,371	15.19%	
STREETS	5,230,598	494,406	805,091	15.39%	
PARKS	2,792,586	283,775	534,058	19.12%	
LIBRARY	2,319,659	237,003	547,227	23.59%	
COMBINED SERVICES	4,403,459	497,815	734,827	16.69%	
<b>TOTAL EXPENDITURES</b>	<b>53,702,187</b>	<b>5,637,871</b>	<b>11,706,632</b>	<b>21.80%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-564,877</b>	<b>11,426,552</b>	<b>10,659,670</b>	<b>20.29%</b>	
<p>A. Property Tax Collections for FY22-23 as of December 31, 2022 are 59.21%, in comparison to FY21-22 for the same time period of 65.16%. Sales tax is on a 2 month lag and only one month has been received and it was 28.51% higher than last year.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Licenses and Permits: New Dwelling Permits are down 80% from the same period last fiscal year, partially due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only two months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees are down 29% from December YTD. Code Fines are down 57% from the same period last fiscal year.</p> <p>G. Interest Rates have gone from 1% when the budget was prepared to almost 4% in December 2022. Interest was budgeted conservatively.</p> <p>H. Yearly transfer from Utility Fund.</p> <p>I. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>J. Colln County Appraisal fee of \$244,870 was paid in December.</p> <p>K. Annual maintenance agreements</p>					

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

December 31, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	25,933,619	2,167,596	4,808,355	18.54%	L
INTEREST INCOME	24,000	58,932	147,357	613.99%	M
MISCELLANEOUS INCOME	70,000	1,635	4,801	6.86%	
OTHER FINANCING SOURCES	0	0	0	0.00%	
<b>REVENUES</b>	<b>26,027,619</b>	<b>2,228,163</b>	<b>4,960,513</b>	<b>19.06%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	N
<b>TOTAL REVENUES</b>	<b>28,303,860</b>	<b>NA</b>	<b>4,960,513</b>	<b>17.53%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	619,070	75,990	134,194	21.68%	
UTILITIES - WATER	4,458,970	162,004	629,901	14.13%	
CITY ENGINEER	1,111,681	85,210	183,214	16.48%	
UTILITIES - SEWER	1,333,727	84,422	181,135	13.58%	
UTILITY BILLING	1,250,915	94,800	308,305	24.65%	
COMBINED SERVICES	18,380,749	1,178,626	5,680,005	30.90%	O
<b>TOTAL EXPENDITURES</b>	<b>27,155,112</b>	<b>1,681,052</b>	<b>7,116,754</b>	<b>26.21%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>1,148,748</b>	<b>547,112</b>	<b>-2,156,241</b>	<b>-8.68%</b>	
L. Most Utility Fund Revenue is on a one month lag and only two months have been received. M. Interest Rates have gone from 1% when the budget was prepared to almost 4% in December 2022. Interest was budgeted conservatively. N. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172. O. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					