



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Brown

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2023-25 amending Ordinance No. 2022-56, which established the budget for fiscal year 2022-2023; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve the Item as presented.

Discussion

The purpose of this budget amendment is to transfer \$171,450 from the Hotel Occupancy Tax Fund to the General Fund and the Utility Fund to fund the expenses related to the Ethiopian Soccer League Tournament to be held in Wylie. The funds will cover overtime for Police, Fire, Parks, and Public Works as well as supplies and rental of some needed equipment. Any amount not used will be transferred back to the Hotel Occupancy Tax Fund.

The Hotel Occupancy Tax fund balance will decrease \$171,450. The General Fund and Utility Fund will be budget neutral because of the revenue transfers from the Hotel Occupancy Tax Fund.