

Budget Work Session Fiscal Year 2023-2024

June 13, 2023

Proposed Revenue Assumptions

Certified Total Estimated Value as of April 30: \$6,920,554,955

Certified Estimated Value of New Construction as of April 30: \$213,430,800 (equates to \$1,244,579 in revenue)

Proposed Sales Tax is a 10% increase over FY 2023 Budgeted/Projected (6 month actuals at 54%)

Assumes an ***estimated*** No New Revenue Tax Rate of **.533130** and voter approval rate of **.640763**

Assumes an additional two cents for new debt requirement (approved by voters) **.553130**

Assumes another three cents to partially fund the new Ambulance Service Program **.583130**

Assumes sales tax increase and interest earnings will fund the remaining cost of the Ambulance Service Program

Items Included in Proposed Base Budget

	<u>Amount</u>
15% increase in health insurance	\$486,129
3% average merit increase for the General Employees (effective January 2024)	\$267,709
Pay plan adjustments for Police and Fire (effective October 2023)	<u>\$785,000</u>
Total	\$1,538,838 *

* Supported by No New Revenue Rate

General Fund Summary

Estimated Beginning Fund Balance - 10/01/23	\$ 21,426,521
Proposed Revenues '24 (@ .583130)	57,216,424
New EMS Program	(3,313,032)
Proposed Expenditures Base Budget '24	(52,833,348)
Recommended Requests (Recurring Expense)	(744,534)
New/Replacement Equipment One Time Uses	(325,510)
Use of Fund Balance	<u>(574,200)</u>
Estimated Ending Fund Balance 09/30/24	\$ 20,852,321 a)

a) Fund balance is 36% of expenditures.

New Recommendations - General Fund

Dept	Description	Amount
Personnel		
City Secretary	Upgrade Record Analyst to Records and information Analyst II	\$ 3,448
Information Technology	IT System Specialist	\$ 80,639
Police	Four Sworn Officers (4)	\$ 476,727
Police	School Resource Officer	\$ 119,186
Police	WISD Reimbursement	\$ (51,000)
Police	Records Clerk	\$ 57,192
Streets	Signal Technician	<u>\$ 58,342</u>
Total		\$ 744,534
Non-Personnel		
City Secretary	Public Information Request Software	\$ 14,010
Police	Axon Tasers	\$ 68,000
Animal Control	Needs Assessment Study	\$ 35,000
Streets	Fleet Services Equipment and Updates	\$ 18,500
Streets	School Zone Flasher Assembly	\$ 90,000
Streets	Sachse Road/Creek Crossing Traffic Signal Design	<u>\$ 100,000</u>
Total		\$ 325,510
Total Recommendations		\$ 1,070,044

Use of Fund Balance - General Fund

Dept	Description	Amount
Police	Patrol Replacement Tahoes (3)	\$ 120,000
Police	New Patrol Tahoes for Requested Positions (4)	\$ 160,000
Fire	Replace Fire Marshall Vehicle	\$ 74,200
Streets	Aerial Bucket Truck	\$ 220,000
Total		\$ 574,200