

AGENDA REPORT

Meeting Date: May 15, 2024

Item Number: B

Prepared By: Jason Greiner

Subject

Consider and act upon approval of the April 2024 WEDC Treasurer’s Report.

Recommendation

Motion to approve the April 2024 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the April 2024 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in February allocated in April, was \$341,335.06, an increase of 10.09% over the same period in 2023.

EXPENSES:

Incentives

- \$ 650,000 CLF II LI Wylie Owner/Lovett Industrial (Incentive 1 of 2)
- \$ 15,000 Dank Real Estate/Deanan Gourmet Popcorn (Incentive 2 of 2)

Special Services- Real Estate

- \$ 52,500 Intercon Demolition (1001/1011 Squire)

Engineering/Architectural

- \$16,054.49 Elm Creek Environmental LLC – VCP Brown Street Properties
- \$85,216.98 Kimley-Horn & Associates, Inc. – All Projects
- \$ 7,200.00 Roome Land Surveying