

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

September 30, 2024

Preliminary

| ACCOUNT DESCRIPTION | ANNUAL BUDGET 2023-2024 | CURRENT MONTH ACTUAL 2023-2024 | YTD ACTUAL 2023-2024 | YTD ACTUAL AS A PERCENT OF BUDGET | Benchmark 100.00% |
|--|----------------------------|-----------------------------------|-------------------------|-----------------------------------|----------------------|
| GENERAL FUND REVENUE SUMMARY | | | | | |
| TAXES | 39,807,333 | 832,688 | 38,732,228 | 97.30% | A |
| FRANCHISE FEES | 2,953,146 | 34,155 | 2,612,483 | 88.46% | B |
| LICENSES AND PERMITS | 1,275,000 | 94,188 | 1,017,411 | 79.80% | C |
| INTERGOVERNMENTAL REV. | 2,615,790 | 33,112 | 2,913,096 | 111.37% | |
| SERVICE FEES | 4,343,203 | 398,105 | 4,566,096 | 105.13% | D |
| COURT FEES | 340,000 | 24,911 | 342,380 | 100.70% | |
| INTEREST INCOME | 1,526,221 | 94,467 | 1,452,289 | 95.16% | E |
| MISCELLANEOUS INCOME | 278,974 | 35,021 | 170,103 | 60.97% | |
| OTHER FINANCING SOURCES | 2,646,411 | 78,661 | 2,820,521 | 106.58% | F |
| REVENUES | 55,786,078 | 1,625,309 | 54,626,607 | 97.92% | |
| USE OF FUND BALANCE | 0 | 0 | 0 | 0.00% | |
| USE OF CARRY-FORWARD FUNDS | 1,914,392 | NA | NA | NA | G |
| TOTAL REVENUES | 57,700,470 | 1,625,309 | 54,626,607 | 94.67% | |
| GENERAL FUND EXPENDITURE SUMMARY | | | | | |
| CITY COUNCIL | 96,263 | 9,078 | 55,429 | 57.58% | |
| CITY MANAGER | 1,415,470 | 120,641 | 1,306,067 | 92.27% | |
| CITY SECRETARY | 475,498 | 33,735 | 431,265 | 90.70% | |
| CITY ATTORNEY | 320,000 | 23,825 | 229,203 | 71.63% | H |
| FINANCE | 1,468,291 | 84,268 | 1,359,412 | 92.58% | |
| FACILITIES | 1,088,538 | 119,625 | 984,129 | 90.41% | |
| MUNICIPAL COURT | 670,643 | 49,468 | 605,419 | 90.27% | |
| HUMAN RESOURCES | 959,346 | 55,977 | 903,810 | 94.21% | |
| PURCHASING | 365,626 | 26,271 | 339,852 | 92.95% | |
| INFORMATION TECHNOLOGY | 2,290,645 | 219,724 | 2,168,697 | 94.68% | |
| POLICE | 14,723,658 | 1,427,195 | 14,455,878 | 98.18% | |
| FIRE | 16,999,067 | 1,361,036 | 15,050,756 | 88.54% | |
| EMERGENCY COMMUNICATIONS | 2,666,998 | 446,391 | 2,327,336 | 87.26% | |
| ANIMAL CONTROL | 1,611,165 | 91,168 | 664,749 | 41.26% | I |
| PLANNING | 398,033 | 32,120 | 353,562 | 88.83% | |
| BUILDING INSPECTION | 583,423 | 35,797 | 490,010 | 83.99% | |
| CODE ENFORCEMENT | 233,061 | 15,964 | 188,675 | 80.96% | |
| STREETS | 4,282,884 | 445,264 | 3,381,544 | 78.95% | |
| PARKS | 3,059,331 | 244,954 | 2,551,847 | 83.41% | |
| LIBRARY | 2,429,934 | 215,685 | 2,298,720 | 94.60% | |
| COMBINED SERVICES | 6,669,169 | 1,548,982 | 5,881,507 | 88.19% | |
| TOTAL EXPENDITURES | 62,807,043 | 6,607,168 | 56,027,867 | 89.21% | J |
| REVENUES OVER/(UNDER) EXPENDITURES | -5,106,573 | -4,981,860 | -1,401,259 | 5.47% | |
| <p>A. Property Tax Collections for FY23-24 as of September 30, 2024 are 99.72%, in comparison to FY22-23 for the same time period of 99.55%. Sales tax is on a 2 month lag and only ten months have been received. Sales Tax is up 6.63% compared to same time period in previous year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority. Have not received last quarterly payment.</p> <p>C. Building Permits are down 33% from FY 2023-24. Commercial permit fees are down due to a decrease in the size of the new commercial buildings.</p> <p>D. Service Fees: Trash fees are on a one month lag and eleven months have been received. Trash revenue is 9% over budget with one month remaining. The remaining fees are from other seasonal fees.</p> <p>E. Interest Rates have remained relatively flat over the last year.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. Expected attorney fees have not all been expensed yet.</p> <p>I. \$800,000 remodel has not been expensed. Money is encumbered at this time.</p> <p>J. \$2 million of budgeted expense was carried forward to FY 2024-25. This includes the \$800,000 from the animal shelter remodel.</p> | | | | | |

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|---|-------------------------------|--------------------------------------|-------------------------|---|----------------------|
| UTILITY FUND REVENUES SUMMARY | | | | | |
| SERVICE FEES | 29,434,997 | 3,668,027 | 28,201,297 | 95.81% | K |
| INTEREST INCOME | 719,896 | 111,210 | 1,270,033 | 176.42% | L |
| MISCELLANEOUS INCOME | 70,000 | 4,748 | 137,323 | 196.18% | |
| OTHER FINANCING SOURCES | | | | 0.00% | |
| REVENUES | 30,224,893 | 3,783,985 | 29,608,653 | 97.96% | |
| USE OF FUND BALANCE | 0 | NA | 0 | 0 | |
| USE OF CARRY-FORWARD FUNDS | 1,449,523 | NA | NA | NA | M |
| TOTAL REVENUES | 31,674,416 | NA | 29,608,653 | 93.48% | |
| UTILITY FUND EXPENDITURE SUMMARY | | | | | |
| UTILITY ADMINISTRATION | 676,207 | 77,774 | 529,715 | 78.34% | |
| UTILITIES - WATER | 3,991,099 | 281,875 | 2,874,948 | 72.03% | |
| CITY ENGINEER | 1,454,133 | 85,070 | 1,059,293 | 72.85% | |
| UTILITIES - SEWER | 1,624,586 | 125,208 | 1,347,292 | 82.93% | |
| UTILITY BILLING | 1,584,910 | 102,362 | 1,191,223 | 75.16% | |
| COMBINED SERVICES | 20,218,615 | 1,880,803 | 19,659,107 | 97.23% | |
| TOTAL EXPENDITURES | 29,549,550 | 2,553,092 | 26,661,578 | 90.23% | N |
| REVENUES OVER/(UNDER) EXPENDITURES | 2,124,865 | 1,230,893 | 2,947,075 | 3.25% | |
| <p>K. Most Utility Fund Revenue is on a one month lag and eleven months have been received.</p> <p>L. Interest Rates have remained relatively flat over the last year. Fund Balance has increased.</p> <p>M. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.</p> <p>N. \$341 thousand of budgeted expense was carried forward to FY 2024-25.</p> | | | | | |