



Wylie Parks and Recreation 4B Board Regular Meeting Minutes

August 23, 2022 – 6:00 PM

Council Chambers - 300 Country Club Road, Building #100, Wylie, Texas 75098

CALL TO ORDER

Chair Porter called the Parks & Recreation Facilities Development Corporation (4B) to order at 7:16 p.m. The following members were present: Matthew Porter, Timothy T. Wallis, David R. Duke, Scott Williams, Scott Hevel, and Brian Willeford. Emmett Jones was absent.

COMMENTS ON NON-AGENDA ITEMS

No citizens were present wishing to address the Board on non-agenda items.

REGULAR AGENDA

1. **Consider, and act upon, approval of August 24, 2021 Regular Wylie Parks and Recreation Facilities Development Corporation (4B) meeting minutes.**

Board Action

A motion was made by board member Williams, seconded by board member Duke, to approve Item 1 as presented. A vote was taken and the motion passed 6-0 with board member Jones absent.

2. **Consider, and act upon, the appointment and/or reappointment of the Wylie Parks and Recreation Facilities Development Corporation (4B) Officers and appoint a Chair and Vice Chairman from its board members for a term beginning January 1, 2023 and ending December 31, 2024.**

Board Action

A motion was made by board member Wallis, seconded by board member Duke, to appoint Matthew Porter as Chairman and Scott Williams as Vice Chairman; and Brent Parker as President; Renae Ollie as Vice-President; Melissa Beard as Treasurer, and Stephanie Storm as Secretary of the Wylie Parks and Recreation Facilities Development Corporation (4B) for a term beginning January 1, 2023 and ending December 31, 2024. (2-year term). A vote was taken and the motion passed 6-0 with board member Jones absent.

3. **Consider, and act upon, approval of the FY 2022-2023 4B Budget and authorize expenditures for the FY 2022-2023 Community Services Facilities Capital Improvement Plan.**

Staff Comments

Finance Director Beard addressed the board stating the activities of the 4B Corporation are accounted for in two fund types: 4B Sales Tax Revenue Fund and the 4B Debt Service Fund. The 4B Sales Tax Revenue Fund includes departments for the Brown House, Senior Activities, Recreation Center, Stonehaven House, and a portion of Parks and Combined Services. The proposed revenues for the FY 2022-2023 budget year are \$5,091,346 which includes an 8.8 percent increase in sales tax revenue from FY 21-22. The proposed expenditures of \$4,361,637 include one irrigation technician, Pour and Play surfacing for Olde City Park, replacement of Birmingham Farms playground, drainage flume areas for Founders Park, Parks building HVAC replacement, holiday yard decorations at Olde City

Park, a zero-turn mower, and two sets of soccer goals for Dodd Park. A very healthy fund balance of \$5,748,334 is projected and the fund balance policy requirement is 25 percent of budgeted sales tax revenue which is equal to \$1,031,037. The 4B Debt Service Fund will make bond payments of principal and interest for FY 2022-2023 totaling \$388,050 which is supported by a transfer from the 4B Sales Tax Revenue Fund. The current outstanding debt for the 4B fund is \$1,115,000 which will be completely paid off in FY 2025.

Board Action

A motion was made by board member Williams, seconded by board member Duke, to approve Item 3 as presented. A vote was taken and the motion passed 6-0 with board member Jones absent.

ADJOURNMENT

A motion was made by board member Duke, seconded by board member Williams, to adjourn the 4B Board meeting at 7:23 p.m. A vote was taken and the motion passed 6-0 with board member Jones absent.

Matthew Porter, Chair

ATTEST:

Stephanie Storm, City Secretary