

AGENDA REPORT

Meeting Date: July 17, 2024

Item Number: B

Prepared By: Jason Greiner

Subject

Consider and act upon approval of the June 2024 WEDC Treasurer’s Report.

Recommendation

Motion to approve the June 2024 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the June 2024 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in April allocated in June, was \$377,949.25, an increase of 14.45% over the same period in 2023.

EXPENSES:

Special Services-Real Estate

\$25,500.00 Intercon Demolition Company (Clearing Trees – Hwy78 & Brown St)

Engineering/Architectural

\$ 8,925.00 Kimley-Horn & Associates, Inc (Regency Drainage)

\$7,682.50 Kimley-Horn & Associates, Inc (General Engineering)

\$12,500.00 Kimley-Horn & Associates, Inc (Jackson Ave. Redevelopment)

BUDGET TRANSFER:

\$30,000.00 transferred into Audit & Legal Services (56510) from Advertising (56080).