

AGENDA REPORT

Meeting Date: May 28, 2025  
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the April 2025 WEDC Treasurer’s Report.

Recommendation

Motion to approve the April 2025 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the April 2025 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in February and allocated in April was \$322,976.93, a decrease of 5.38% over the same period in 2024. YTD sales tax revenues as of April are up 6.65%.

EXPENSES:

Special Services – Infrastructure

\$ 981,514.92 McMahon Contracting – Pay App 6  
\$1,058,933.93 McMahon Contracting – Pay App 7  
\$ 18,801.00 Reeder Concrete, Inc. – Pay App 8

(Note: Special Services/Infrastructure account also allocates an additional 5% retainage fee of work completed for future final payment within the Retainage Payable account.)

Engineering/Architectural

\$22,646.73 Kimley Horn & Associates – FM 544 Gateway & General Engineering

Incentive

\$5,000 AXL – Incentive 4 of 4