



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: _____

Subject

Hold a Public Hearing, consider, and act upon, Ordinance No. 2021-43 adopting a budget for all City funds, including the Wylie Economic Development Corporation (4A) and the Wylie Parks and Recreation Facilities Development Corporation (4B) and appropriating resources for Fiscal Year 2021-2022 beginning October 1, 2021 and ending September 30, 2022.

Recommendation

Motion to approve Item as presented.

Discussion

The tax rate proposed for the FY 2021-2022 budget is .643751 per \$100 assessed valuation which is the No New Revenue Rate.

The Fund Summary included shows appropriable funds of \$115,399,253 which represents all operating funds, debt service funds, and capital funds. This total also includes the budgets for the Wylie Economic Development Corporation (4A) and the Wylie Parks and Recreation Facilities Development Corporation (4B).

The City has met the requirements of Local Government Code Chapter 102 which requires us to hold a public hearing after providing notice. The vote to adopt the budget must be a record vote. The adoption of the FY 2020-2021 tax rate is presented as a separate item.

Financial Summary/Strategic Goals