



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: _____

Subject

Hold a Public Hearing on the proposed tax rate of \$0.643751 per \$100 assessed valuation for fiscal year 2021-2022 and provide all interested persons an opportunity to be heard, either for or against the tax rate.

Recommendation

Open the Public Hearing and allow interested persons to be heard.

Discussion

On August 10, 2021, the City Council voted to accept the calculation of the No New Revenue Tax Rate, the Voter Approval Tax Rate, and the proposed tax rate for the 2020-2021 budget. Because the proposed tax rate is the No New Revenue Tax Rate and lower than the Voter Approval Tax Rate, the City is not required to hold a public hearing. But in the interest of transparency, a public hearing was scheduled for August 24, 2021 so that citizens may be heard. All of the required tax information was published in the City's official newspaper, The Wylie News, on August 18 in the "Notice of Meeting to Vote on Tax Rate."

All interested persons shall be given an opportunity to be heard, either for or against the proposed tax rate. After the public hearing Council will need to approve the M&O tax rate and the I&S tax rate separately, adopting the Ordinances that will fix the property tax rate/levy of \$0.643751 per \$100 assessed valuation for the fiscal year 2021-2022.

Financial Summary/Strategic Goals