

## FY2022 PROPOSED BUDGET NOTICE FOR THE CITY OF WYLIE

This budget will raise more total property taxes than last year's budget by \$975,784 or 2.95%, and of that amount, \$1,018,065 is tax revenue to be raised from new property added to the tax roll this year.

### NOTICE OF PUBLIC HEARING AND BUDGET SUMMARY FOR FY2022 CITY OF WYLIE

NOTICE IS HEREBY GIVEN, pursuant to Article VII Section 3 of the City of Wylie City Charter, that the Wylie City Council will conduct a public hearing on the proposed City Budget for Fiscal Year 2022 on the 24th day of August 2021, at 6:00 p.m. in the Council Chambers of the Wylie Municipal Complex, 300 Country Club Rd, Wylie, TX. Copies of the proposed budget are available for inspection by the public at the Rita and Truett Smith Public Library, the City Secretary's Office and the City Manager's Office during regular business hours, and can be viewed online at [www.wylietexas.gov/departments/finance/budget.php](http://www.wylietexas.gov/departments/finance/budget.php).

The following is a General Summary of the budget which has been proposed.

### SUMMARY OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

#### ALL OPERATING AND CAPITAL FUNDS

#### FISCAL YEAR 2021-2022 BUDGET

			<u>DEBT SERVICE FUNDS</u>		<u>CAPITAL</u>	<u>PROPRIETARY FUND</u>	
	<u>GENERAL</u>	<u>SPECIAL</u>	<u>G O DEBT</u>	<u>4B DEBT</u>	<u>PROJECTS</u>	<u>UTILITY FUND</u>	<u>TOTAL ALL</u>
	<u>FUND</u>	<u>REVENUE</u>	<u>SERVICE</u>	<u>SERVICE</u>	<u>FUNDS</u>		<u>FUNDS</u>
<b>ESTIMATED BEGINNING BALANCES</b>	\$ 30,023,655	\$ 8,292,499	\$ 1,070,850	\$ 215,081	\$ 31,639,051	\$ 18,298,093	89,539,229
<b>REVENUES:</b>							
Ad Valorem Taxes	28,142,536	-	8,696,273	-	-	-	36,838,809
Non-Property Taxes	7,609,932	7,779,932	-	-	-	-	15,389,864
Franchise Fees	2,896,800	-	-	-	-	-	2,896,800
Licenses & Permits	1,079,430	29,000	-	-	-	-	1,108,430
Intergovernmental	2,128,034	-	-	-	2,400,000	-	4,528,034
Service Fees	4,008,588	1,427,000	-	-	1,460,000	25,503,934	32,399,522
Court Fees	248,950	12,600	-	-	-	-	261,550
Interest & Misc. Income	202,500	2,799,911	3,800	-	-	83,500	3,089,711
<b>TOTAL REVENUES</b>	46,316,770	12,048,443	8,700,073	-	3,860,000	25,587,434	96,512,720
Transfers from Other Funds	2,488,645	30,000	-	383,625	-	-	2,902,270
<b>TOTAL AVAILABLE RESOURCES</b>	78,829,070	20,370,942	9,770,923	598,706	35,499,051	43,885,527	188,954,219
<b>EXPENDITURES:</b>							
General Government	13,880,076	9,250	-	-	-	-	13,889,326
Public Safety	25,158,518	244,267	-	-	-	-	25,402,785
Development Services	1,173,681	-	-	-	-	-	1,173,681
Streets	5,116,182	-	-	-	-	-	5,116,182
Community Services	4,909,611	4,403,830	-	-	-	-	9,313,441
Utilities	-	-	-	-	-	21,567,396	21,567,396
Debt Service	-	-	8,994,212	383,625	-	1,468,582	10,846,419
Capital Projects	-	-	-	-	19,956,534	-	19,956,534
Economic Development	-	5,231,219	-	-	-	-	5,231,219
<b>TOTAL EXPENDITURES</b>	50,238,068	9,888,566	8,994,212	383,625	19,956,534	23,035,978	112,496,983
Transfers to Other Funds	-	413,625	-	-	-	2,488,645	2,902,270
<b>ENDING FUND BALANCE</b>	\$ 28,591,002	\$ 10,068,751	\$ 776,711	\$ 215,081	\$ 15,542,517	\$ 18,360,904	\$ 73,554,966

TOTAL REVENUES \$ 99,414,990

NET DECREASE (INCREASE) IN FUND BALANCE 15,984,263

TOTAL APPROPRIABLE FUNDS \$ 115,399,253