

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

July 31, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 83.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	32,899,113	702,473	31,991,628	97.24%	A
FRANCHISE FEES	2,840,000	8,787	2,127,845	74.92%	
LICENSES AND PERMITS	916,852	118,207	988,173	107.78%	B
INTERGOVERNMENTAL REV.	7,610,714	3,234,239	6,857,380	90.10%	C
SERVICE FEES	3,872,224	332,170	3,143,256	81.17%	D
FINES AND FORFEITURES	331,450	35,092	225,140	67.93%	E
INTEREST INCOME	25,000	1,713	14,962	59.85%	F
MISCELLANEOUS INCOME	203,647	28,545	175,673	86.26%	
OTHER FINANCING SOURCES	2,434,008	0	2,524,891	103.73%	G
REVENUES	51,133,008	4,461,226	48,048,948	93.97%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	H
TOTAL REVENUES	52,148,119	4,461,226	48,048,948	92.14%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,507	3,329	47,428	49.66%	
CITY MANAGER	1,150,874	125,834	897,330	77.97%	
CITY SECRETARY	405,556	35,307	293,162	72.29%	
CITY ATTORNEY	170,000	7,916	73,428	43.19%	
FINANCE	1,243,141	100,774	980,900	78.90%	
FACILITIES	904,390	73,305	620,028	68.56%	
MUNICIPAL COURT	518,534	50,988	323,946	62.47%	
HUMAN RESOURCES	723,207	82,564	533,571	73.78%	
PURCHASING	207,019	20,765	148,656	71.81%	
INFORMATION TECHNOLOGY	2,071,905	282,456	1,471,108	71.00%	
EMERGENCY OPERATIONS	91,215	0	78,853	86.45%	I
POLICE	11,248,324	1,122,741	8,805,791	78.29%	
FIRE	9,775,027	1,027,669	7,340,331	75.09%	
EMERGENCY COMMUNICATIONS	2,019,270	148,349	1,470,520	72.82%	
ANIMAL CONTROL	580,540	41,614	357,941	61.66%	
PLANNING	324,384	34,775	241,264	74.38%	
BUILDING INSPECTION	586,632	64,414	466,524	79.53%	
CODE ENFORCEMENT	258,180	25,298	177,952	68.93%	
STREETS	4,483,147	530,191	2,108,312	47.03%	
PARKS	2,602,025	240,195	1,850,860	71.13%	
LIBRARY	2,067,736	219,474	1,544,470	74.69%	
COMBINED SERVICES	5,331,085	297,529	3,203,225	60.09%	
TOTAL EXPENDITURES	46,857,698	4,535,487	33,035,600	70.50%	
REVENUES OVER/(UNDER) EXPENDITURES	5,290,421	-74,261	15,013,348	21.64%	
<p>A. Property Tax Collections for FY20-21 as of July 31, 2021 are 100%, in comparison to FY19-20 for the same time period of 99.68%. Sales tax is on a 2 month lag and eight months of revenue has been recorded. July 2021 was up 6% compared to July 2020.</p> <p>B. Licenses and Permits are up 19% from July YTD 2020. New Dwelling permit revenue is up 59% compared to July YTD 2020 mostly due to the new fee structure that was approved.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Includes funds for CARES funding that were transferred to General Fund and \$3 million from American Rescue Plan Act.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2019-20 revenue with the remaining fees coming from other seasonal fees.</p> <p>E. Fines and Forfeitures are up 21% from July YTD 2020 which is a continued correction to the decreasing trend in fines. Code fines make up a majority of the increase.</p> <p>F. The Interest rate has declined from .20% in July 2020 when budget was prepared to .0144% for July 2021.</p> <p>G. Yearly transfer from Utility Fund. Also, includes insurance recoveries from the ice storm for \$15,443 and auction proceeds of \$93,287.</p> <p>H. Largest Carry Forward items: Department Software Solutions \$225,450, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$300,000</p> <p>I. Winter Storm expenses - moved \$12,362 to 4B Sales Tax Fund to match expense with insurance recoveries recorded.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	23,921,619	2,079,384	16,826,404	70.34%	J
INTEREST INCOME	18,000	820	7,108	39.49%	
MISCELLANEOUS INCOME	33,000	1,700	151,637	459.51%	K
OTHER FINANCING SOURCES	3,718	0	3,718	0.00%	L
REVENUES	23,976,337	2,081,904	16,988,867	70.86%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	M
TOTAL REVENUES	25,016,581	NA	16,988,867	67.91%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,362,604	101,636	709,006	52.03%	
UTILITIES - WATER	4,643,731	155,050	1,374,614	29.60%	N
UTILITIES - SEWER	1,397,505	154,351	911,008	65.19%	
UTILITY BILLING	1,181,354	88,509	723,938	61.28%	
COMBINED SERVICES	15,782,415	973,927	13,632,744	86.38%	O
TOTAL EXPENDITURES	24,367,609	1,473,473	17,351,310	71.21%	
REVENUES OVER/(UNDER) EXPENDITURES	648,972	608,431	-362,443	-3.30%	
<p>J. Most Utility Fund Revenue billed in October was applicable to FY 2019-20. Water revenue is at 63% for 9 months compared to 2020's 68%. FY2020 water revenue was at 108% at year end. Sewer revenue is tracking at 76% for 9 months.</p> <p>K. NTMWD settlement of \$68,400 and \$22K for the scrap water meters plus \$45K for gain on sales of vehicles and land.</p> <p>L. Insurance recovery from stolen brass fittings.</p> <p>M. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000</p> <p>N. Pump Station Generators and FM2514 Waterline Relocation will be carried forward to FY 2022 budget.</p> <p>O. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.</p>					