

Wylie Economic Development Corporation  
Statement of Net Position  
As of November 30, 2021

**Assets**

Cash and cash equivalents	\$ 3,499,159.42	
Receivables	\$ 60,000.00	<i>Note 1</i>
Inventories	\$ 15,673,662.29	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 19,232,821.71</b>	

**Deferred Outflows of Resources**

Pensions	\$ 95,608.55	
<b>Total deferred outflows of resources</b>	<b>\$ 95,608.55</b>	

**Liabilities**

Accounts Payable and other current liabilities	\$ 49,146.49	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 293,534.51	<i>Note 3</i>
Due in more than one year	\$ 8,209,835.91	
<b>Total Liabilities</b>	<b>\$ 8,553,716.91</b>	

**Deferred Inflows of Resources**

Pensions	\$ (47,711.41)	
<b>Total deferred inflows of resources</b>	<b>\$ (47,711.41)</b>	

**Net Position**

Net investment in capital assets	\$ -	
Unrestricted	\$ 10,727,001.94	
<b>Total Net Position</b>	<b>\$ 10,727,001.94</b>	

*Note 1: Includes incentives in the form of forgivable loans for \$60,000 (LUV-ROS)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$20,727*