

AGENDA REPORT

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| Meeting Date: | <u>January 6, 2022</u> | Item Number: | <u>B</u> |
| Prepared By: | <u>Jason Greiner</u> | Account Code: | <u></u> |
| Date Prepared: | <u>12/27/21</u> | Exhibits: | <u>4</u> |

Subject

Consider and act upon approval of the November 2021 WEDC Treasurer’s Report.

Recommendation

Motion to approve the November 2021 WEDC Treasurer’s Report.

Discussion

Presented for the Board’s review and approval is the November 2021 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

Note: The Series 2021 Note was finalized on October 5th. As a result, revenues and expenses will be adjusted via a Budget Amendment to reflect the receipt of additional revenue within Bank Note Proceeds and subsequent expenses within Principal/Interest, Land, and Special Services. This Budget Amendment was approved by the WEDC Board on 11-17-21 and ratified by City Council on 12-14-21. Therefore, the approved Budget Amendment will be reflected in the December Treasurer’s Report.

REVENUES:
Sales Tax Revenue earned in September allocated in November, was \$411,813.32, an increase of 6.98% over the same period in 2020.

EXPENSES:
Land- Purchase Price
\$10,000- Earnest Money 104 S Ballard