

Wylie Economic Development Corporation
Statement of Net Position
As of January 31, 2023

Assets

Cash and cash equivalents	\$ 11,138,562.66	
Receivables	\$ 319,047.05	Note 1
Inventories	\$ 16,616,937.10	
Prepaid Items	\$ -	
Total Assets	\$ 28,074,546.81	

Deferred Outflows of Resources

Pensions	\$ 67,748.55
Total deferred outflows of resources	\$ 67,748.55

Liabilities

Accounts Payable and other current liabilities	\$ 88,563.12	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 448,764.79	Note 3
Due in more than one year	\$ 15,621,027.23	
Total Liabilities	\$ 16,159,555.14	

Deferred Inflows of Resources

Miscellaneous	\$ (279,047.05)
Pensions	\$ (84,717.41)
Total deferred inflows of resources	\$ (363,764.46)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 11,618,975.76
Total Net Position	\$ 11,618,975.76

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301