
AGENDA REPORT

Meeting Date:	<u>February 15, 2023</u>	Item Number:	<u>B</u>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>2-10-23</u>	Exhibits:	<u>4</u>

Subject

Consider and act upon approval of the January 2023 WEDC Treasurer’s Report.

Recommendation

Motion to approve the January 2023 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the January 2023 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

REVENUES:

Sales Tax Revenue earned in November allocated in January, was \$368,377.73, an increase of 12.93% over the same period in 2022.

Note: Statement of Net Position shows receivables in the amount of \$319,047.05. This includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS) and \$279,047.05 received from the City of Wylie as reimbursement for FM 544 expenses per Resolution 2018-37(R).

EXPENSES:

Incentives

\$43,113.83 CSD Woodbridge Quarterly Sales Tax Reimbursement