

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

December 31, 2020

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
GENERAL FUND REVENUE SUMMARY					
TAXES	32,899,113	6,532,081	18,288,902	55.59%	A
FRANCHISE FEES	2,840,000	357,465	357,465	12.59%	B
LICENSES AND PERMITS	916,852	75,992	210,471	22.96%	
INTERGOVERNMENTAL REV.	4,887,948	25,947	96,331	1.97%	C
SERVICE FEES	3,872,224	309,857	699,455	18.06%	D
FINES AND FORFEITURES	331,450	16,528	44,939	13.56%	E
INTEREST INCOME	25,000	538	2,190	8.76%	F
MISCELLANEOUS INCOME	177,500	8,062	24,908	14.03%	
OTHER FINANCING SOURCES	2,416,161	0	2,416,161	100.00%	G
REVENUES	48,366,248	7,326,470	22,140,822	45.78%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	H
TOTAL REVENUES	49,381,359	7,326,470	22,140,822	44.84%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,507	12,878	17,572	18.40%	
CITY MANAGER	1,193,854	113,432	248,802	20.84%	
CITY SECRETARY	420,655	16,791	95,364	22.67%	
CITY ATTORNEY	170,000	22,123	22,123	13.01%	
FINANCE	1,230,039	161,812	291,669	23.71%	
FACILITIES	896,184	67,872	147,677	16.48%	
MUNICIPAL COURT	543,881	36,262	83,828	15.41%	
HUMAN RESOURCES	714,812	64,461	135,132	18.90%	
PURCHASING	203,552	18,761	42,822	21.04%	
INFORMATION TECHNOLOGY	2,004,234	69,092	617,770	30.82%	I
POLICE	11,203,765	1,123,192	2,463,599	21.99%	
FIRE	9,498,390	920,003	1,992,222	20.97%	
EMERGENCY COMMUNICATIONS	2,009,604	267,556	608,212	30.27%	J
ANIMAL CONTROL	614,738	42,438	94,672	15.40%	
PLANNING	322,362	30,063	69,567	21.58%	
BUILDING INSPECTION	595,423	57,545	132,807	22.30%	
CODE ENFORCEMENT	255,857	22,186	51,276	20.04%	
STREETS	4,466,149	239,935	463,473	10.38%	
PARKS	2,580,143	193,789	471,830	18.29%	
LIBRARY	2,106,912	200,227	465,045	22.07%	
COMBINED SERVICES	5,412,265	497,395	1,071,187	19.79%	
TOTAL EXPENDITURES	46,538,326	4,177,813	9,586,649	20.60%	
REVENUES OVER/(UNDER) EXPENDITURES	2,843,033	3,148,657	12,554,173	24.24%	
<p>A. Property Tax Collections for FY20-21 as of December 31, 2020 are 66.16%, in comparison to FY19-20 for the same time period of over 69.15%. Sales tax is on a 2 month lag and one month has been received. December 2020 was up 3.85% compared to December 2019.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Budget includes funds for CARES funding that were transferred to General Fund, but the accounting entry on the General Ledger has not been completed.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2019-20 revenue with the remaining fees coming from other seasonal fees.</p> <p>E. Fines and Forfeitures are down 20% from December 2019 which is a continuation of the decreasing trend in fines.</p> <p>F. The Interest rate has gone from .20% in July 2020 when budget was prepared to .0790% for December 2020.</p> <p>G. Yearly transfer from Utility Fund.</p> <p>H. Largest Carry Forward items: Energov Software \$225,450, Rowlett Creek Dam Improvements \$110,000. Stone Road Repap Project \$300,000</p> <p>I. Annual software license and maintenance agreements. Percentage will level out over next few months.</p> <p>J. Annual contract payments for Plano Joint Radio System \$133k, hosted solution for workstations \$78k and portable radio replacements \$87k. Percentage will level out over next few months.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	23,921,619	1,811,667	3,923,035	16.40%	K
INTEREST INCOME	18,000	438	1,622	9.01%	
MISCELLANEOUS INCOME	33,000	1,400	4,755	14.41%	
OTHER FINANCING SOURCES	0	0	0	0.00%	
REVENUES	23,972,619	1,813,505	3,929,412	16.39%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	L
TOTAL REVENUES	25,012,863	NA	3,929,412	15.71%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,353,535	119,246	230,848	17.06%	
UTILITIES - WATER	4,562,713	191,009	401,109	8.79%	
UTILITIES - SEWER	1,374,903	81,772	201,069	14.62%	
UTILITY BILLING	1,170,356	99,260	208,151	17.79%	
COMBINED SERVICES	15,460,544	929,590	4,360,425	28.20%	M
TOTAL EXPENDITURES	23,922,051	1,420,877	5,401,602	22.58%	
REVENUES OVER/(UNDER) EXPENDITURES	1,090,812	392,628	-1,472,190	-6.87%	

K. Most Utility Fund Revenue billed in October was applicable to FY 2019-20.

L. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000

M. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.