January Rev/Exp Report

Account Summary

For Fiscal: 2021-2022 Period Ending: 01/31/2022

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
111-4000-40210	SALES TAX	3,789,966.00	3,789,966.00	326,207.92	589,785.58	-3,200,180.42	84.44 %
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	0.00	536.22	-5,463.78	91.06 %
111-4000-48110	RENTAL INCOME	132,240.00	132,240.00	24,455.00	36,495.00	-95,745.00	72.40 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	1,035.00	1,044.96	1,044.96	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	2,601,116.00	2,601,116.00	0.00	0.00	-2,601,116.00	100.00 %
111-4000-49325	BANK NOTE PROCEEDS	0.00	8,108,000.00	0.00	8,108,000.00	0.00	0.00 %
	Revenue Total:	**6,529,322.00**	**14,637,322.00**	**351,697.92**	**8,735,861.76**	**-5,901,460.24**	**40.32%**
Expense							
111-5611-51110	SALARIES	286,558.00	286,558.00	18,902.80	76,828.21	209,729.79	73.19 %
111-5611-51140	LONGEVITY PAY	729.00	729.00	0.00	724.00	5.00	0.69 %
111-5611-51310	TMRS	44,530.00	44,530.00	2,929.92	12,080.24	32,449.76	72.87 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	49,304.00	49,304.00	3,129.42	10,209.62	39,094.38	79.29 %
111-5611-51420	LONG-TERM DISABILITY	1,707.00	1,707.00	0.00	0.00	1,707.00	100.00 %
111-5611-51440	FICA	18,623.00	18,623.00	1,047.35	4,382.58	14,240.42	76.47 %
111-5611-51450	MEDICARE	4,355.00	4,355.00	244.94	1,024.92	3,330.08	76.47 %
111-5611-51470	WORKERS COMP PREMIUM	378.00	378.00	0.00	351.92	26.08	6.90 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	505.70	505.70	574.30	53.18 %
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	761.76	1,437.10	3,562.90	71.26 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	0.00	300.00	100.00 %
111-5611-52810	FOOD SUPPLIES	6,100.00	6,100.00	73.52	2,155.00	3,945.00	64.67 %
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	7,569.50	7,569.50	-5,069.50	-202.78 %
111-5611-54810	COMPUTER HARD/SOFTWARE	5,500.00	5,500.00	0.00	0.00	5,500.00	100.00 %
111-5611-56030	INCENTIVES	1,043,973.00	1,043,973.00	23,721.77	23,721.77	1,020,251.23	97.73 %
111-5611-56040	SPECIAL SERVICES	118,156.00	297,156.00	7,064.38	124,861.03	172,294.97	57.98 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	2,067.56	14,363.60	114,736.40	88.87 %
111-5611-56090	COMMUNITY DEVELOPMENT	52,050.00	52,050.00	2,132.45	16,193.23	35,856.77	68.89 %
111-5611-56110	COMMUNICATIONS	6,400.00	6,400.00	399.23	1,350.55	5,049.45	78.90 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	9,000.00	18,000.00	66.67 %
111-5611-56210	TRAVEL & TRAINING	74,600.00	74,600.00	3,828.44	18,392.26	56,207.74	75.35 %
111-5611-56250	DUES & SUBSCRIPTIONS	39,810.00	39,810.00	6,986.24	39,738.73	71.27	0.18 %
111-5611-56310	INSURANCE	6,303.00	6,303.00	0.00	5,155.01	1,147.99	18.21 %
111-5611-56510	AUDIT & LEGAL SERVICES	33,000.00	33,000.00	0.00	5,154.00	27,846.00	84.38 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	2,192.55	21,942.55	65,557.45	74.92 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	147.60	453.20	1,946.80	81.12 %
111-5611-57410	PRINCIPAL PAYMENT	694,127.33	5,403,249.03	26,046.47	4,789,485.13	613,763.90	11.36 %
111-5611-57415	INTEREST EXPENSE	315,135.79	326,452.12	24,002.53	84,209.05	242,243.07	74.20 %
111-5611-58110	LAND-PURCHASE PRICE	0.00	3,718,392.59	460,719.15	3,709,111.74	9,280.85	0.25 %
111-5611-58210	STREETS & ALLEYS	2,175,000.00	2,425,000.00	0.00	0.00	2,425,000.00	100.00 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	-470,719.15	-3,709,111.74	3,709,111.74	0.00 %
	Expense Total:	**5,231,219.12**	**14,099,049.74**	**126,004.13**	**5,271,288.90**	**8,827,760.84**	**62.61%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**225,693.79**	**3,464,572.86**	**2,926,300.60**	**-543.65%**
	Report Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**225,693.79**	**3,464,572.86**	**2,926,300.60**	**-543.65%**

Group Summary

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
	6,529,322.00	14,637,322.00	351,697.92	8,735,861.76	-5,901,460.24	40.32%
Revenue Total:	**6,529,322.00**	**14,637,322.00**	**351,697.92**	**8,735,861.76**	**-5,901,460.24**	**40.32%**
Expense						
	5,231,219.12	14,099,049.74	126,004.13	5,271,288.90	8,827,760.84	62.61%
Expense Total:	**5,231,219.12**	**14,099,049.74**	**126,004.13**	**5,271,288.90**	**8,827,760.84**	**62.61%**
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**225,693.79**	**3,464,572.86**	**2,926,300.60**	**-543.65%**
Report Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**225,693.79**	**3,464,572.86**	**2,926,300.60**	**-543.65%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	1,298,102.88	538,272.26	225,693.79	3,464,572.86	2,926,300.60
Report Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**225,693.79**	**3,464,572.86**	**2,926,300.60**

Wylie Economic Development Corporation
Statement of Net Position
As of January 31, 2022

Assets		
Cash and cash equivalents	$ 3,365,244.58	
Receivables	$ 60,000.00	*Note 1*
Inventories	$ 16,144,381.44	
Prepaid Items	$ -	
Total Assets	$ 19,569,626.02	
Deferred Outflows of Resources		
Pensions	$ 75,630.55	
Total deferred outflows of resources	$ 75,630.55	
Liabilities		
Accounts Payable and other current liabilities	$ 7,910.64	
Unearned Revenue	$ 1,200.00	*Note 2*
Non current liabilities:		
Due within one year	$ 253,091.96	*Note 3*
Due in more than one year	$ 8,187,633.93	
Total Liabilities	$ 8,449,836.53	
Deferred Inflows of Resources		
Pensions	$ (45,385.41)	
Total deferred inflows of resources	$ (45,385.41)	
Net Position		
Net investment in capital assets	$ -	
Unrestricted	$ 11,150,034.63	
Total Net Position	$ 11,150,034.63	

Note 1: Includes incentives in the form of forgivable loans for $60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $32,301

WYLIE ECONOMIC DEVELOPMENT

Balance Sheet

Account Summary

As Of 01/31/2022

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	3,367,357.24	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	16,144,381.44	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	893,367.00	
	Total Assets:	**20,467,105.68**	**20,467,105.68**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	3,932.78	
111-2000-20117	TMRS PAYABLE	4,253.13	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	3,249.92	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	12.00	
111-2000-20133	Unemployment Comp Payable	505.70	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	210.24	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	0.00	
111-2000-20530	PROPERTY TAXES PAYABLE	0.00	
111-2000-20540	NOTES PAYABLE	893,367.00	
111-2000-20810	DUE TO GENERAL FUND	0.00	

Account	Name	Balance	
111-2000-22270	DEFERRED INFLOW	0.00	
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00	
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00	
111-2000-22915	RENTAL DEPOSITS	1,200.00	
	Total Liability:	**906,730.77**	

Equity

111-3000-34110	FUND BALANCE - RESERVED	0.00	
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	16,095,802.05	
	Total Beginning Equity:	**16,095,802.05**	
Total Revenue		8,735,861.76	
Total Expense		5,271,288.90	
Revenues Over/Under Expenses		**3,464,572.86**	
	Total Equity and Current Surplus (Deficit):	**19,560,374.91**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**20,467,105.68**

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	39,535.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	3,027.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	-37,953.52	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	71,021.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-44,574.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-811.00	
	Total Assets:	**30,245.14**	**30,245.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	0.00	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	32,300.82	
922-2000-21410	ACCRUED INTEREST PAYABLE	9,604.44	
922-2000-28205	WEDC LOANS/CURRENT	211,186.70	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	0.00	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	0.00	
922-2000-28246	GOVCAP LOAN/KIRBY	7,846,537.60	
922-2000-28247	JARRARD LOAN	144,081.16	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	185,989.17	
922-2000-29151	SDBF LIABILITY	11,026.00	
	Total Liability:	**8,440,725.89**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-4,971,701.88	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-5,091,965.88**	
Total Revenue		-8,108,000.00	
Total Expense		-4,789,485.13	
Revenues Over/Under Expenses		**-3,318,514.87**	
	Total Equity and Current Surplus (Deficit):	**-8,410,480.75**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**30,245.14**

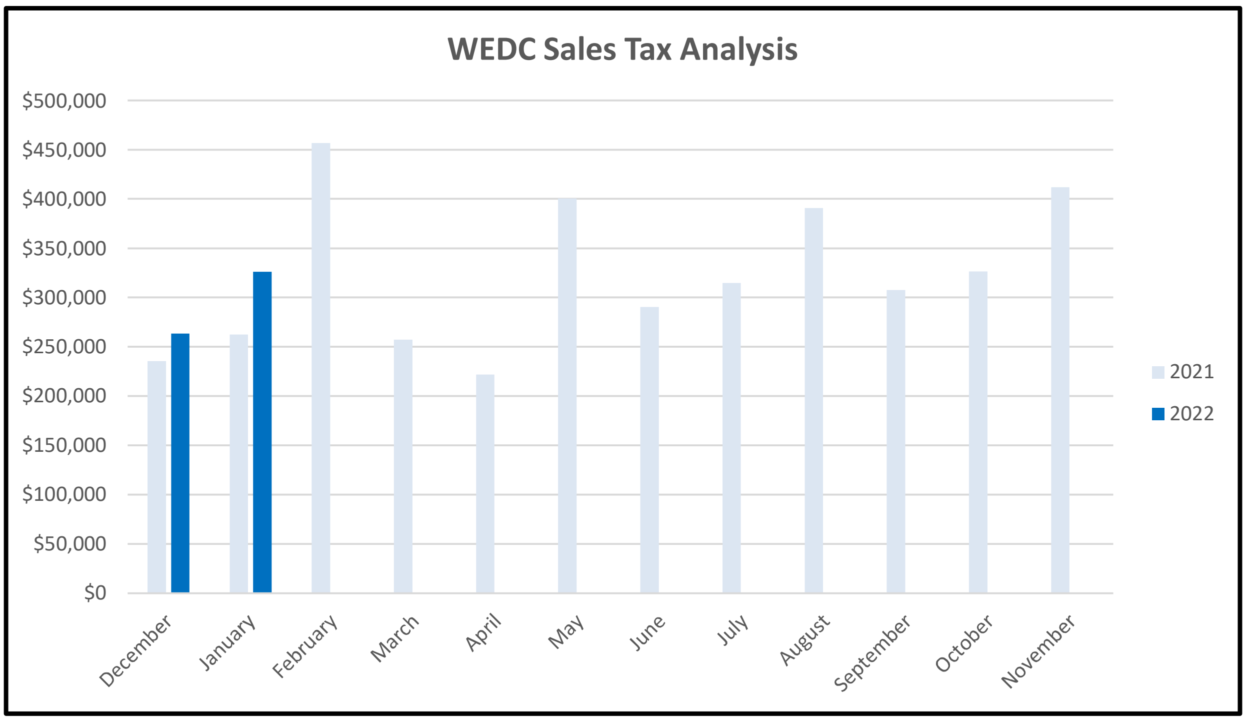
Wylie Economic Development Corporation

SALES TAX REPORT

January 31, 2022

BUDGETED YEAR

MONTH	FY 2019	FY 2020	FY 2021	FY 2022	DIFF 21 vs. 22	% DIFF 21 vs. 22
DECEMBER	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 263,577.66	$ 28,196.33	11.98%
JANUARY	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 326,207.92	$ 63,944.40	24.38%
FEBRUARY	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ -	$ -	0.00%
MARCH	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ -	$ -	0.00%
APRIL	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ -	$ -	0.00%
MAY	$ 274,299.18	$ 289,224.35	$ 400,371.70	$ -	$ -	0.00%
JUNE	$ 234,173.88	$ 239,340.35	$ 290,586.92	$ -	$ -	0.00%
JULY	$ 215,107.94	$ 296,954.00	$ 314,559.10	$ -	$ -	0.00%
AUGUST	$ 283,602.93	$ 325,104.34	$ 390,790.76	$ -	$ -	0.00%
SEPTEMBER	$ 243,048.40	$ 259,257.89	$ 307,681.15	$ -	$ -	0.00%
OCTOBER	$ 224,875.38	$ 249,357.02	$ 326,382.38	$ -	$ -	0.00%
NOVEMBER	$ 308,324.41	$ 384,953.89	$ 411,813.32	$ -	$ -	0.00%
Sub-Total	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 589,785.59**	**$ 92,140.74**	18.18%
Total	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 589,785.59**	**$ 92,140.74**	18.18%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: January SlsTx Revenue is actually November SlsTx and is therefore the 2nd allocation in FY22.*