

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

January 31, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 33.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	35,752,468	7,157,054	26,034,474	72.82%	A
FRANCHISE FEES	2,896,800	0	406,970	14.05%	B
LICENSES AND PERMITS	1,079,430	95,429	497,193	46.06%	C
INTERGOVERNMENTAL REV.	2,128,034	399,817	735,281	34.55%	D
SERVICE FEES	4,008,588	303,296	937,371	23.38%	E
COURT FEES	248,950	26,167	108,370	43.53%	F
INTEREST INCOME	25,000	1,816	6,264	25.06%	
MISCELLANEOUS INCOME	177,500	54,115	101,133	56.98%	
OTHER FINANCING SOURCES	2,488,645	7,857	5,481,715	220.27%	G
REVENUES	48,805,415	8,045,551	34,308,770	70.30%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	H
TOTAL REVENUES	50,238,068	8,045,551	34,308,770	68.29%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	97,257	2,516	20,071	20.64%	
CITY MANAGER	1,530,491	62,915	524,689	34.28%	I
CITY SECRETARY	406,030	28,717	113,057	27.84%	
CITY ATTORNEY	170,000	39,415	77,499	45.59%	
FINANCE	1,310,547	96,294	579,119	44.19%	J
FACILITIES	992,608	82,280	232,012	23.37%	
MUNICIPAL COURT	565,012	31,429	124,773	22.08%	
HUMAN RESOURCES	697,062	74,989	241,524	34.65%	
PURCHASING	301,619	22,358	66,015	21.89%	
INFORMATION TECHNOLOGY	2,061,120	90,231	777,335	37.71%	K
POLICE	12,184,388	896,876	3,523,855	28.92%	
FIRE	11,827,249	758,541	3,199,793	27.05%	
EMERGENCY COMMUNICATIONS	2,167,007	189,616	739,500	34.13%	L
ANIMAL CONTROL	615,270	29,493	125,372	20.38%	
PLANNING	332,648	22,878	94,035	28.27%	
BUILDING INSPECTION	608,579	42,902	170,078	27.95%	
CODE ENFORCEMENT	266,176	17,737	69,473	26.10%	
STREETS	5,169,688	178,989	927,833	17.95%	
PARKS	2,907,759	166,107	651,038	22.39%	
LIBRARY	2,210,500	141,017	592,762	26.82%	
COMBINED SERVICES	11,234,730	327,572	7,520,262	66.94%	M
TOTAL EXPENDITURES	57,655,740	3,302,872	20,370,095	35.33%	
REVENUES OVER/(UNDER) EXPENDITURES	-7,417,672	4,742,679	13,938,675	32.96%	
<p>A. Property Tax Collections for FY21-22 as of December 31, 2021 are 88%, in comparison to FY20-21 for the same time period of 89%. Sales tax is on a 2 month lag and only two months have been received. Sales tax is up 24% from January 2021 and 15.6% fiscal YTD.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Licenses and Permits: New Dwelling Permits are up 200% from January YTD 2021 due to the new fee structure.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only two months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees are up 62% from January YTD 2021 which is a continuation of the increasing trend in fines.</p> <p>G. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>H. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>I. City Manager severance payment</p> <p>J. Annual Audit expense</p> <p>K. Annual Software Maintenance Agreements</p> <p>L. Joint Radio System annual fee of \$142k.</p> <p>M. \$6.2 million transfer to Community Investment Fund.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,091,934	1,923,476	6,130,429	24.43%	N
INTEREST INCOME	8,500	839	3,493	41.09%	
MISCELLANEOUS INCOME	70,000	1,210	5,140	7.34%	
OTHER FINANCING SOURCES	31,841	4,803	36,644	100.00%	O
REVENUES	25,202,275	1,930,328	6,175,706	24.50%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	P
TOTAL REVENUES	27,960,285	NA	6,175,706	22.09%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,557,634	89,555	318,775	20.47%	
UTILITIES - WATER	4,318,234	144,536	492,473	11.40%	
UTILITIES - SEWER	1,347,034	124,969	336,803	25.00%	
UTILITY BILLING	1,320,916	70,592	291,836	22.09%	
COMBINED SERVICES	15,821,748	935,295	7,081,634	44.76%	Q
TOTAL EXPENDITURES	24,365,566	1,364,947	8,521,521	34.97%	
REVENUES OVER/(UNDER) EXPENDITURES	3,594,719	565,382	-2,345,815	-12.89%	
N. Most Utility Fund Revenue is on a one month lag and only two months have been received. O. Insurance recoveries for damage to Newport Harbor Pump Station P. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000. Q. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					