

AGENDA REPORT

Meeting Date: September 17, 2025 Item Number: A
Prepared By: Jason Greiner

Subject

Consider and act upon approval of the August 2025 WEDC Treasurer’s Report.

Recommendation

Motion to approve the August 2025 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the August 2025 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in June and allocated in August was \$464,675.10, an increase of 0.32% over the same period in 2024. YTD sales tax revenues as of August are up 7.75%.

\$1,237,436.56 Proceeds from Sale of Lot 1/544 Gateway (2 Acres Shadyside)
(Gain Loss shows \$222,203.21; Sales price \$1,237,436.56 minus cost basis of \$1,015,233.35)

EXPENSES:

Engineering / Architectural

\$61,278.73 Kimley Horn & Associates (General Engineering, FM 544 Gateway Addition, FM 544 Corridor Master Plan, DT Parking & Drainage)

Land-Purchase Price

\$10,000 Lawyer’s Title – Earnest Money