

Budget Work Session

Fiscal Year 2025-2026

June 11, 2025

Proposed Revenue Assumptions

Certified Total Estimated Value as of April 30: \$8,090,102,533

Certified Estimated Value of New Construction as of April 30: \$184,305,381 (equates to \$1,011,953 in revenue)

Proposed Sales Tax Revenue is an 8% increase over FY 2025 Budgeted/Projected (6-month actuals at 50%)

Assumes an estimated voter approval rate of .549063 which includes the 3.5% revenue cap

Includes \$1.8 million for EMS revenue

Projecting a 5% increase for trash revenue

Items Included in Proposed Base Budget

	<u>Amount</u>
10% increase in health insurance	\$425,313
3% average merit increase for the General Employees (effective January 2026)	\$328,991
Public Safety step increase	<u>\$266,168</u>
Total	\$1,020,472

Notable Change to Expenditures:

Does not include mid year market adjustment for public safety

Factors To Consider

\$14,000,000 issuance of 2021 bonds - estimated 1.4 cent increase to the tax rate in 2027

\$5.1 million issuance of PPFCOs - estimated half cent increase to the tax rate in 2027

- Quint
- Ambulance
- Traffic Cabinet Standardization
- School Zone Lights
- GPS Opticoms

Stormwater Fee Fund

Recommending no draw down of General Fund Fund Balance

Revenues vs Base Budget Expenditures

Base budget expenditures are growing at a higher rate than revenues

\$250,000 funding available for new requests

Currently discussing ways to reduce base budget