
AGENDA REPORT

Meeting Date:	<u>May 20, 2022</u>	Item Number:	<u>DS2</u>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>5/13/22</u>	Exhibits:	<u>1</u>

Subject

Discussion regarding Tax Increment Reinvestment Zones.

Recommendation

No action is requested by staff for this item.

Discussion

David Pettit and Natalie Moore with David Pettit Economic Development (DPED) attended a Work Session with City Council on May 10, 2022. DPED provided an overview of the concept, creation, and implementation of a Tax Increment Reinvestment Zone (TIRZ) and discussed the high-level usage of Tax Increment Financing for Redevelopment, Public Infrastructure, and Economic Development Incentives.

The presentation has been attached for your information and review.