
AGENDA REPORT

Meeting Date:	<u>May 20, 2022</u>	Item Number:	<u>DS4</u>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>5/13/22</u>	Exhibits:	<u></u>

Subject

Discuss issues surrounding the FY 2022-2023 WEDC Budget.

Recommendation

No action is requested by staff for this item.

Discussion

As requested at the April 22, 2022 Board Meeting, Staff has reviewed the WEDC’s deferred outflows and calculated the operational expenses for the next six months. Staff will discuss this information with the Board to help determine the adequate amount to allocate for a cash reserve or rainy day fund. Staff would like to point out that this information will fluctuate drastically based on deferred outflows remaining for the FY. Staff would like to suggest that this information be added to the Treasurer’s Report on a quarterly basis.

Staff will discuss the FY 2022-2023 WEDC Budget and approved Budget Calendar for the City of Wylie.