# Council Meeting Date: Regular City Council Meeting October 12, 2022

# **Agenda Item Cover Sheet**

### **Agenda Item Subject/Title:**

Discuss Increasing the City of Woodcreek Hotel Occupancy Tax Rate Currently Set at Zero Percent.

### **Agenda Item Summary:**

Currently the City of Woodcreek has their Hotel Occupancy Tax rate set at zero percent. Increasing this percentage rate would bring in additional funds to the city for specific uses, including but not limited to a possible trails project. The HOT, as it is known, is a pass-through tax, collected by the various lodging establishments on behalf of the city. The guests pay the tax, not the lodging establishment.

## **Financial Impact:**

This is a discussion item

#### **Recommendations:**

Discuss the possibility of increasing the city's current Hotel Occupancy Tax rate from zero percent.

### **Supporting Documents Included:**

HOT.pdf

Submitted by: Councilmember Chrys Grummert