

DRAFT Informal Roads Funding Survey:

How do we deliver this? Survey Monkey and offer paper options at City Hall?

The City of Woodcreek is faced with the pressing need for improvements on most of the roadways within the city limits. It has been established through our Comprehensive Plan Survey results that fixing our roads is a top priority for a majority of our responding citizens. The cost of these improvements will be substantial and the City does not have enough in reserve to pay for all these projects outright. Therefore, outside funding and debt must be considered if the City is to act upon these issues in a timely manner or to consider addressing all streets in need. The two municipal funding options available to the City currently are extending tax notes or general obligation bonds. There has been much discussion on these topics and a brief explanation of each option is available (provide link or give a brief description?)

Question 1: What remaining questions do you have about general obligation bonds?

Question 2: What remaining questions do you have about extending tax notes?

*Optional Question: Rate how involved you have been in following the City discussion and process on this topic leading up to this survey

Question 3: Do you think it best for the City to fund and repair all roads together or should the City approach it one project at a time?

Question 4: What roads do you see as the top priority for repairs? (Provide rating list with all roads remaining roads listed?)

Question 5: Do you feel like you understand the two forms of debt being considered: tax notes versus general obligation bonds?

Question 6: What more can the City do to help you feel informed about this topic?

Question 7: What more should the City do before making the decision to go with a tax note extension or start the process of going towards a general bond election?

Question 8: Do you support the City using the tax note extension process to repair 1 or 2 more miles of road and keeping the tax rate the same if this means it would be 3 more years before more road repairs could be funded?

Question 9: Do you support a General Obligation Bond if the tax rate stays the same and the City receives about ½ of the estimated funds needed to repair all roads?

Question 10: Do you support a General Obligation Bond with a small tax rate increase of about 5% if the City can receive most if not all funds currently estimated as needed to repair all roads? (Provide simple financial breakdown of how this would impact residents on their taxes with average home values)

Question 11: Would you rather the City extend tax notes or pursue a bond election?

Question 12: Would you consider applying for the Platinum Panel that will help the City address funding road repairs and more?