

Council Meeting Date: Special City Council Meeting May 25, 2022

Agenda Item Cover Sheet

Agenda Item Subject/Title:

Discuss and Take Appropriate Action on Establishing a 65 Years or Older or Disabled Tax Exemption for the City of Woodcreek, Texas

Agenda Item Summary:

Creating a city tax exemption for homeowners 65 years or older or disabled. This would be a reduction on the amount of the appraised value of their home used to calculate city property tax.

Financial Impact:

Financial impact is shown in the document '65+ Tax Exemption Impact Number Analysis' found in the packet for this item.

Recommendations:

Have council consider creating a tax exemption for homeowners for those 65 years or older or those disabled of any age, and have council set the amount of such a tax exemption. If established, request city staff to draft the ordinance and present to council at the next meeting.

Submitted by: Councilmember Chrys Grummert