RESOLUTION NO.	

A RESOLUTION OF THE CITY OF WOODCREEK, TEXAS UPDATING THE FUND BALANCE POLICY

WHEREAS, the City Council has review the existing fund balance policy and the newly proposed version on May 25, 2022; and

WHEREAS, the City Council finds the maintenance of the financial policy to be in the public interest, and necessary for the efficient and effective administration of City business.

NOW, THEREFORE, BE IT RESOLVED by the City of Woodcreek City Council:

- 1. The document entitled, "City of Woodcreek Fund Balance Policy" is hereby approved and adopted for purposes of conducting City business.
- **2.** The City Council directs City Staff to implement the Fund Balance Policy to the extent reasonably possible.
- **3.** The City Secretary is instructed to include a copy of this Resolution and the Fund Balance Policy enacted by this resolution in and among the records of the City.
- **4.** The meeting at which this Resolution was passed was open to the public, and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings act, Texas Government Code, Chapter 551.

PASSED AND APPROVED this, the abstentions of the City Council of		ayes to	nays to
	City of Woodcreek		
Ву:			
	Mayor, Jeff Rasco		
	ATTEST:		

Brenton Lewis, City Manager