

Council Meeting Date: Special City Council Meeting May 25, 2022

Agenda Item Cover Sheet

Agenda Item Subject/Title:

Discuss and Take Appropriate Action on a Resolution of the City of Woodcreek, Texas Update the City's Fund Balance Policy

Agenda Item Summary:

The goal of the update is to better align the policy with actual City practice and other regulatory policy updates per the Government Accounting Standards Board (GASB)

Financial Impact:

none

Recommendations:

Recommend that the City Council pass the Resolution to update the Fund Balance Policy.

Submitted by: Councilmember Debra Hines