CITY OF WOODCREEK, TEXAS 1 2 **RESOLUTION NO. 2024-XX** A RESOLUTION TO ALLOCATE THE CITY'S AMERICAN RESCUE PLAN ACT (ARPA) 3 FUNDS TO THE LOST REVENUE CATEGORY 4 5 WHEREAS, the American Rescue Plan Act (ARPA) was signed into law by President Biden in March 2021 to provide emergency funding to state and local governments in response to the COVID-19 6 pandemic; and 8 WHEREAS, under ARPA, non-entitlement units of government (NEUs), such as the City of Woodcreek, were provided funding through the State and Local Fiscal Recovery Funds (SLFRF) to mitigate the fiscal impacts of the public health emergency; and 10 11 WHEREAS, ARPA permits local governments to use the funds for a variety of purposes, including replacement of lost revenue to fund government services; and 12 WHEREAS, the U.S. Department of the Treasury's final rule on ARPA funds allows recipients to 13 elect a standard allowance of up to \$10 million for revenue loss, providing flexibility in the use of 14 these funds for government services; and 15 WHEREAS, the City of Woodcreek has determined that allocating its ARPA funds to lost revenue 16 replacement is the best use of these funds to maintain essential public services and support the long-17 18 term financial health of the City; and WHEREAS, this allocation of ARPA funds will enable the City of Woodcreek to continue providing 19 necessary government services to its residents without further strain on local revenues; 20 NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF 21 22 WOODCREEK, TEXAS: 23 1. **Allocation of ARPA Funds**: The City Council hereby elects to allocate the entire amount of ARPA funds received by the City of Woodcreek to the lost revenue replacement category as 24 25 provided for under the U.S. Department of Treasury's final rule on ARPA funds. 2. Use of Funds: These funds shall be used for the provision of government services in 26 accordance with ARPA guidelines and the specific needs of the City of Woodcreek as 27 28 determined by the City Council. 3. Implementation: The City Administrator is hereby authorized to take all necessary actions to 29 implement this resolution and ensure compliance with all applicable laws and reporting 30 31 requirements related to the use of ARPA funds. PASSED AND APPROVED this \_\_\_\_ day of \_\_\_\_\_\_, 2024, by a record vote of the City Council 32 33 of Woodcreek, Texas. 34

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