



## City Council Agenda Item Coversheet

### Proposed Motion:

Motion to approve the portion of the FY 2024-2025 tax rate dedicated to maintenance and operations to be \$0.1099, and the total FY 2024-2025 tax rate of \$0.1908 as reflected in the FY2024-2025 budget pursuant to TEX. TAX CODE § 26.05(a)

### Item Description:

Due to an error on the tax rate calculation sheet, as provided by Hays County, the portion of the overall tax rate dedicated to M&O was miscalculated. This action does NOT alter the budget passed or the overall tax rate. The motion is only to adjust the M&O to the correct number in documentation. In the subsequent agenda item, the motion is to amend the existing ordinance with the appropriate number as reflected in this item.

If proposing to spend money, what amount and from what budget line item?