

CITY OF WOODCREEK 2024-2025 BUDGET (DRAFT)

2023-2024 actuals removed while accounting transition to FundView is in progress

	PROPOSED 2024-2025 BUDGET	23-24 ADOPTED BUDGET	Notes from 6/27 and 7/3 budget workshops	22-23 Actuals	<< taken from quarterly statement of activity
<u>Ad Valorem Taxes (M&O)</u>					
Ad Valorem Tax		365,000	What can we expect?	363,942	
Ad Valorem Tax Delinquent		2,000		2,493	
Ad Valorem-Penalty&Interest		1,000			
Total Ad Valorem Tax Revenue		368,000		366,434	
<u>Sales Taxes</u>		90,000		107,384	
Mixed Beverage Tax		1,500		2,134	
Total Sales Tax		91,500		109,518	
<u>Franchise Fee</u>					
Electric Franchise Fee Revenue		34,000		36,780	
Cable Services Franchise Rev		33,000		39,110	
Water Service Franchise Rev		100,000	What is the actual?	28,932	
Disposal Service Franchise Rev		27,000		32,602	
Telephone Franchise Revenue		130		124	
Golf Course Franchise Fee					
Reimbursements					
Total Franchise Fee		194,130		137,548	
<u>Development Revenue</u>					
Residential		0			
New Home Permits		1,000		4,930	
New Home Inspections		0		6,028	

Existing Home Inspections		5,000		8,346	
Other Permits		0			
Residential Inspections		150			
Commercial		150			
Other Subdivisions/Plat/Re-Pl		5,000		25,962	
Total Development Revenue		11,300		45,265	
<u>Miscellaneous</u>					
Interest Income		70,000		108,117	
Other Revenue		0		5,452	
Municipal Court Revenue		1,000			
Park Donations				2,710	
Total Miscellaneous		71,000		116,372	
<u>License & Permits</u>					
Liquor License Revenue		1,250		2050	
Sign Fees		200		435	
Fence Permit		500			
Remodel/Addition Permit		150			
Deck Permit		150			
Shed/Greenhouse		500			
Variance		500			
Special Events		200			
Fireworks		150			
Solar Panel		150			Coding name differences:
					added two categories together:
					3090.99 other permits and
					3096 other permits
Other Permits		1,000		2040	
Total License & Permits		4,750		4525	

Total Revenue		740,680		779,663.09
Administration				
Personnel				
Salaries and Wages		220,000		157,249.36
Overtime Wages		1,000		14331.37
Health Insurance Stipend		22,200		6512.77
Retirement		21,000		17956.44
Workers Comp		1,000		3000
Payroll Tax & Unemployment		30		
Payroll Tax FICA/OASOI		17,000		13891.2
Total Personnel		282,230		212,941.14
Office Expenses				
Bank Fees & Charges		0		45
Office Supplies		6,000		7399.44
Office Equipment		5,000		5295.6
City Hall Maintenance/Repair		8,000		6080.48
Cleaning		3,600		1879.28
Postage & Shipping		4,000		3531.73
Printing & Reproduction		5,000		2485.81
Printing Cost Newspaper		2,000		684.69
Software/Subscriptions		24,000		33,065.21
IT & Radio Expenses		5,000		1836.5
Website		14,800	What will annual be?	
FundView		29,250	What will annual be?	
Total Supplies		106,650		62,303.74
Professional Services				
Audit Expense		14,000		13263.7

CITY MANAGER
VEHICLE
REIMBURSEMENT

Codification		3,000		
Arborist		8,000		7214.54 Contract labor
Code Administrator		8,000		2108.88
Engineering		30,000	Do we want another category for advisory board or council like legal	10763.61
Mapping		0		200
Engineering Reimbursable		1,000		4952.5
Legal-General		30,000		38010.6
Legal-Litigation		5,000		2500 legal reimbursable
Legal-Special Cases		10,000		3295
Legal-Elected Body		5,000		9041.6
Accounting		0	Add \$\$ for forensic accountant (1x) and/or quarterly accounting review?	24,168.00
Law Enforcement		17,000	Can we negotiate rate?	10,657
AD Valorem Tax		4,000		2521.46 IT services law enforcement
Inspections		10,000		10657
Code Compliance		500		
Watershed Protection Plan	20,000	<u>20,000</u>		
Total Contractual Services		165,500		128,697.39 Total professional services
<u>Area Care & Maintenance</u>				
Deer Removal		1,500		975
Mowing		6,000		6975
Oak Wilt Containment		15,000	Increase this amount - pending Oak Wilt Specialist City consult	

Greenspace Maintenance		7,500		5961.29
Landscape Maintenance		7,500		4615
Green Building Initiatives		5,000		
Parks And Playground		5,000	What is the annual parks & playground maintenance?	
ROW Tree Trimming		5,000		470
Holiday Decorations		500		649.99
Street Maintenance		5,000		3852.73
Street Signs		6,000	Radar signs - extra cost / more signs needed in Freeland Turk package	119
Equipment Maintenance		3,000		732.24
Water Quality Testing CCWPP		1,200		1417
Total Area Care/Maintenance		68,200		25767.35
Miscellaneous				
Tree Limb Pickup		0		
Tree Board	3000	1,500	Increase to 3,000 to cover two annual events	
Parks Board		10,000	need to cover parks events in this budget and NOT code to community relations	
Miscellaneous				
Matching Grant Funds	60,000	<u>45,000</u>	Increase to 60,000	
Total Miscellaneous		56,500		
				3727.96

contract services

ad valorem tax expense (located here previously)

Other Operating Expenses				1060	building inspections (located here previously)
Dues/Memberships		1,200		1092.34	
Election Expense	2,300	2,300		2198.96	
TML Dues		650		632	
Meeting Expense		2,500		968.89	
Public Notice		3,000		5376.11	
Travel/Vehicle Expense		1,000		580.96	
Elected Official Travel		1,000			
Training/Devel 10-10-5308		0	training and professional development		
Training/Devel 10-10-5309		3,000	elected body	2220.61	elected body
Training/Devel 10-10-5310		6,000	staff	3466.62	staff
Training/Devel 10-10-5311		1,200	advisory body	132.77	advisory body
Community Relations 5312		7,000		6530.92	
Other Operating exp 5313					
Insurance Risk Pool		5,800		5093.06	
Total Other Operating Expenses		34,650		33,061.20	
<u>Utility Expenses</u>				112.42	7500.10 City Hall Utilities
Electric - City Hall		1,700		1565.99	
Water - City Hall		1,500	will not be charged	1485.62	
Outdoor Utilities		1,400		1426.02	
Water - Outdoor		1,600	will not be charged	1573.14	
Internet/Phone		6,200		5365.62	
Total Utility Expenses		12,400		11528.81	
<u>Municipal Court</u>					
Judge		6,000			
Misc Court Cost		9,000		230	

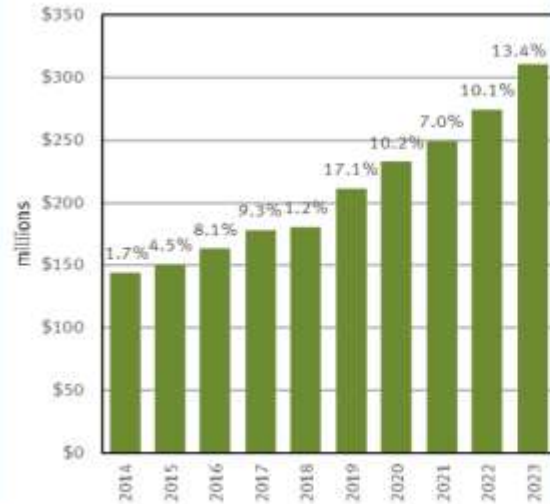
Prosecutor		8,000		
State Comptroller Costs		0		
Total Court Cost		23,000	May need to increase budget	
Total Administration		749,130		474,529.63

QUESTIONS: what capitol improvements do we need to budget for and what sinking funds to we seek to create - years past we have talked about land aquisition and road maintenance

*Capitol projects and other items left off of the 22-23 actuals for budget comparision

Taxable Assessed Valuation

Fiscal Year	TAV
2023	\$310,684,852
2022	\$273,904,719
2021	\$248,782,338
2020	\$232,398,293
2019	\$210,824,198
2018	\$180,082,550
2017	\$177,980,749
2016	\$162,892,561
2015	\$150,621,415
2014	\$144,067,646



Tax Rate History

Fiscal Year	M&O	I&S	Total
2023	\$0.12	\$0.07	\$0.18
2022	\$0.13	\$0.08	\$0.21
2021	\$0.14	\$0.09	\$0.22
2020	\$0.13	\$0.09	\$0.22
2019	\$0.13	\$0.09	\$0.22
2018	\$0.14	\$0.09	\$0.22
2017	\$0.13	\$0.00	\$0.13
2016	\$0.13	\$0.00	\$0.13
2015	\$0.13	\$0.00	\$0.13
2014	\$0.13	\$0.00	\$0.13



Population

Year	Population
2021	1,770
2020	1,770
2019	1,716
2018	1,698
2017	1,706
2016	1,533
2015	1,488
2014	1,440
2013	1,426
2012	1,431

